

# PRAIRIE STATE INSURANCE COOPERATIVE (PSIC) – 2020/2021 PROPERTY CASUALTY (PC) PROGRAM COST COMPARISON

**District: Oregon Community Unit School District #220**

Statistical Information	2019-2020	2020-2021	% CHANGE
Total Insurable Values (Includes APD)	\$100,908,208	\$103,132,885	2%
Pre-K/Elementary/Junior Students	1,057	1,128	6%
High School Students	403	450	12%
Teachers	97	97	0%
Buses	22	22	0%
All Other Vehicles	9	9	0%

Fixed Cost	2019-2020	2020-2021
Package premium - includes actuarial debit/credit in [ ] *	[0.0%] \$11,306	[0.0%] \$14,940
Excess Property	\$14,168	\$36,449
Boiler & Machinery	\$2,337	\$3,150
Pollution Liability	\$1,687	\$1,693
Excess Liability (\$10,000,000 xs \$2,000,000)	\$2,792	\$4,436
Student Accident – Mandatory (\$25,000)	\$7,485	\$8,146
Student Accident – Catastrophic (\$5,000,000 xs \$25,000)	\$2,190	\$2,367
Cyber Liability/Identity Theft	\$2,717	\$3,686
Crisis Protect	\$1,644	\$1,779
AJ Gallagher Administration/Brokerage Fee	\$5,301	\$5,460
Associated Risk Managers of Illinois Local Agents' Fee	\$5,301	\$5,460
Gallagher Bassett Claims Administration Fee	\$3,058	\$3,035
Gallagher Bassett Loss Control Fee	\$1,008	\$1,006
PSIC Operating Expense Fee	N/A	N/A
<b>Total Fixed Costs</b>	<b>\$60,995</b>	<b>\$91,607</b>
<b>% Change</b>	<b>50%</b>	

Variable Cost	2019-2020	2020-2021
Loss Fund – Package -includes actuarial debit/credit in [ ] *	[0.0%] \$23,671	[0.0%] \$28,304
<b>% Change</b>	<b>19.6%</b>	

Total Property Casualty Cost	2019-2020	2020-2021
<b>PC Contribution on a Maximum Cost Basis</b>	<b>\$84,666</b>	<b>\$119,911</b>
<b>% Change</b>	<b>42%</b>	

**\*Please note, the actuarial debit/credit system for the 2020/2021 renewal is based on 2019/2020 individual member annual contribution. This system is based on 5 years of incurred losses by member as well as 2020/2021 exposures by member.**

*There is no debit/credit applied for the 2020-2021 policy term.*

# PRAIRIE STATE INSURANCE COOPERATIVE (PSIC) – 2020/2021

## WORKERS' COMPENSATION (WC) PROGRAM COST COMPARISON

District: Oregon Community Unit School District #220

Statistical Payroll Information (unaudited)	2019-2020	2020-2021	% CHANGE
7380 Drivers	\$487,601	\$494,465	1%
8868 Professional Employees	\$9,473,436	\$7,788,326	-18%
9082 Cafeteria	\$194,082	\$206,798	7%
9101 All Other (Maintenance)	\$507,397	\$574,264	13%
<b>Total Payroll</b>	<b>\$10,662,516</b>	<b>\$9,063,852</b>	<b>-15%</b>
<b>Experience Modification Factor (MOD)</b>	<b>0.60</b>	<b>1.30</b>	
<b>Modified Premium</b>	<b>\$52,057</b>	<b>\$105,764</b>	<b>103%</b>

Fixed Cost	2019-2020	2020-2021
Workers' Compensation Premium	\$4,737	\$9,625
Sedgwick Claims Service Fee	\$1,866	\$1,866
Gallagher Administration/Brokerage Fee	\$3,884	\$4,001
Associated Risk Managers of Illinois Local Agents' Fee	\$3,884	\$4,001
PSIC Management Operating Expense	N/A	N/A
Gallagher Bassett Loss Control Service Unit Days	(1 Day) \$1,000	(3 Day) \$3,000
<b>Total Fixed Costs</b>	<b>\$15,371</b>	<b>\$22,492</b>
<b>% Change</b>		<b>46%</b>

Variable Cost	2019-2020	2020-2021
<b>Loss Fund – includes actuarial debit/credit in [ ] *</b>	<b>[0.0%] \$48,389</b>	<b>[15.0%] \$59,435</b>
<b>% Change</b>		<b>22.83%</b>

Total Workers Compensation Cost	2019-2020	2020-2021
<b>Workers' Compensation Program Contribution</b>	<b>\$63,760</b>	<b>\$81,927</b>
<b>% Change</b>		<b>28%</b>

\*Please note, the actuarial debit/credit system for the 2020/2021 renewal is based on 2019/2020 individual member annual contribution. This system is based on 5 years of incurred losses by member as well as 2020/2021 exposures by member.

# PRAIRIE STATE INSURANCE COOPERATIVE (PSIC) 2020-2021 TOTAL PROGRAM COST COMPARISON

**District: Oregon Community Unit School District #220**

<b>Variable Cost (PC/WC combined)</b>	
<b>Total Variable Costs %</b>	<b>43%</b>

<b>Total PSIC Program Costs *</b>	<b>2019-2020</b>	<b>2020-2021</b>	<b>% Change</b>
Property Casualty Costs	\$84,666	\$119,911	42%
Workers Compensation Costs	\$63,760	\$81,927	28%
<b>Total PSIC Cost 2020-2021</b>	<b>\$148,426</b>	<b>\$201,838</b>	<b>36%</b>

<b>Total Work Comp Equity Surplus to be Returned To Participating Members – July 2020</b>	<b>\$1,000,000</b>
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\* Subject to individual district property exposure, student exposure, auto exposure and payrolls, if applicable