

Due to ROE on Friday, October 15, 2021  
 Due to ISBE on Monday, November 15, 2021  
 SD/JA21

☒ School District  
☐ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Department  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779  
**Illinois School District/Joint Agreement  
 Annual Financial Report \***  
**June 30, 2021**

<b><u>School District/Joint Agreement Information</u></b> (See instructions on inside of this page.)		<b><u>Accounting Basis:</u></b>		<b><u>Certified Public Accountant Information</u></b>	
School District/Joint Agreement Number: <b>47-071-2200-26</b>		<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL		Name of Auditing Firm: <b>Wipfli LLP</b>	
County Name: <b>Ogle</b>				Name of Audit Manager: <b>Matthew Schueler</b>	
Name of School District/Joint Agreement: <b>Oregon CUSD #220</b>				Address: <b>403 East 3rd Street</b>	
Address: <b>206 S Tenth Street</b>				City: <b>Sterling</b>	State: <b>IL</b>
City: <b>Oregon CUSD #220</b>				Phone Number: <b>815-626-1277</b>	Fax Number: <b>815-399-7644</b>
Email Address: <a href="mailto:tmahoney@ocusd.net">tmahoney@ocusd.net</a>				<a href="#">IL License Number (9 digit):</a> <b>065.031562</b>	Expiration Date: <b>9/30/2021</b>
Zip Code: <b>61061</b>				Email Address: <a href="mailto:mschueler@wipfli.com">mschueler@wipfli.com</a>	
<b><u>Annual Financial Report</u></b> Type of Auditor's Report Issued: <input checked="" type="checkbox"/> Qualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		<b>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</b> <b>Single Audit Questions 217-782-5630 or GATA@isbe.net</b> <a href="#">Single Audit and GATA Information</a>		ISBE Use Only	
<input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____		<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC	
District Superintendent/Administrator Name (Type or Print): <b>Thomas Mahoney</b>		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print):	
Email Address: <a href="mailto:tmahoney@ocusd.net">tmahoney@ocusd.net</a>		Email Address:		Email Address:	
Telephone: <b>815-732-2186</b>	Fax Number: <b>815-732-2187</b>	Telephone:	Fax Number:	Telephone:	Fax Number:
Signature & Date:		Signature & Date:		Signature & Date:	

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).  
**ISBE Form SD50-35/JA50-60 (05/21-version2)**

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other  
 supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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## INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
  - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**  
[Attachment Manager Link](#)
  - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.  
*Note: In Windows 7 and above, files can be saved in Adobe Acrobat (\*.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
- Submit Paper Copy of AFR with Signatures**
  - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.  
*Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*
  - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
    - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
    - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
  - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
  - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

## AUDITOR'S QUESTIONNAIRE

**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

### PART A - FINDINGS

- |   |   |
|---|---|
| <div><input checked="" type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input checked="" type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> | <p>1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the <i>Illinois Government Ethics Act</i>. [5 ILCS 420/4A-101]</p> <p>2. One or more custodians of funds failed to comply with the bonding requirements pursuant to <i>Illinois School Code</i> [105 ILCS 5/8-2;10-20.19;19-6].</p> <p>3. One or more contracts were executed or purchases made contrary to the provisions of the <i>Illinois School Code</i> [105 ILCS 5/10-20.21].</p> <p>4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].</p> <p>5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.</p> <p>6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.</p> <p>7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.</p> <p>8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the <i>Illinois State Revenue Sharing Act</i> [30 ILCS 115/12].</p> <p>9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per <i>Illinois School Code</i> [105 ILCS 5/10-22.33, 20-4 and 20-5].</p> <p>10. One or more interfund loans were outstanding beyond the term provided by statute <i>Illinois School Code</i> [105 ILCS 5/10-22.33, 20-4, 20-5].</p> <p>11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per <i>Illinois School Code</i> [105 ILCS 5/17-2A].</p> <p>12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.</p> <p>13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to <i>Illinois School Code</i> [105 ILCS 5/2-3.27; 2-3.28].</p> <p>14. At least one of the following forms was filed with ISBE late: The FY20 AFR (ISBE FORM 50-35), FY20 Annual Statement of Affairs (ISBE Form 50-37) and FY21 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to <i>Illinois School Code</i> [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].</p> |
|---|---|

### PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8] .

- |   |  |
|---|--|
| <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> | <p>15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by <i>Illinois School Code</i> [105 ILCS 5/17-16 or 34-23 through 34-27].</p> <p>16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.</p> <p>17. The district has issued school or teacher orders for wages as permitted in <i>Illinois School Code</i> [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to <i>Illinois School Code</i> [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].</p> <p>18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations &amp; Maintenance, Transportation, and Working Cash Funds.</p> |
|---|--|

### PART C - OTHER ISSUES

- |  |  |
|--|--|
| <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input type="checkbox"/></div> <div><input checked="" type="checkbox"/></div> | <p>19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.</p> <p>20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.</p> <p>21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)</p> <p>22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.</p> |
|--|--|

1. Two Board members filed after the deadline with the County. 8. District did not allocate Corporate Personal Property Replacement Tax monies to IMRF & Social Security Fund to meet lien requirements. 22. Qualified because the District does not maintain historical cost and adverse for not adopting GASB 34.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2021, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: 

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:****Wipfli LLP**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

*Wipfli LLP*

Signature

November 2, 2021

mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>FINANCIAL PROFILE INFORMATION</b>												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	<b>Tax Year 2020</b>			Equalized Assessed Valuation (EAV):			210,357,637						
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.030500		+ 0.004500		+ 0.002000		= 0.037000		0.000500				
11													
12													
13	<b>A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".</b>												
14	<b>B. Results of Operations *</b>												
15													
16	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
17	17,709,274		14,436,404		3,272,870		9,851,854						
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
19													
20													
21	<b>C. Short-Term Debt **</b>												
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates				
23	0		+ 0		+ 0		+ 0		+ 0				
24	Other		Total										
25	0		= 0										
26	** The numbers shown are the sum of entries on page 26.												
27													
28													
29	<b>D. Long-Term Debt</b>												
30	Check the applicable box for long-term debt allowance by type of district.												
31													
32	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		29,029,354										
33	<input checked="" type="checkbox"/> b. 13.8% for unit districts.												
34													
35	Long-Term Debt Outstanding:												
36													
37	c. Long-Term Debt (Principal only)		Acct										
38	Outstanding:.....		511		19,722,634								
39													
40													
41	<b>E. Material Impact on Financial Position</b>												
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
43	Attach sheets as needed explaining each item checked.												
44													
45	<input type="checkbox"/> Pending Litigation												
46	<input type="checkbox"/> Material Decrease in EAV												
47	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
48	<input type="checkbox"/> Adverse Arbitration Ruling												
49	<input type="checkbox"/> Passage of Referendum												
50	<input type="checkbox"/> Taxes Filed Under Protest												
51	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
52	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
53													
54	Comments:												
55													
56													
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60													
61													
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**ESTIMATED FINANCIAL PROFILE SUMMARY**  
 (Go to the following website for reference to the Financial Profile)  
<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

<b>District Name:</b>	Oregon CUSD #220			
<b>District Code:</b>	47-071-2200-26			
<b>County Name:</b>	Ogle			

  

<b>1. Fund Balance to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	9,851,854.00	0.560	<b>Weight</b>
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	17,600,324.00		<b>Value</b>
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(108,950.00)		
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)				

  

<b>2. Expenditures to Revenue Ratio:</b>		<b>Total</b>	<b>Ratio</b>	<b>Score</b>
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	14,436,404.00	0.820	<b>Adjustment</b>
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	17,600,324.00		<b>Weight</b>
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(108,950.00)		
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)			0	<b>Value</b>
Possible Adjustment:				

  

<b>3. Days Cash on Hand:</b>		<b>Total</b>	<b>Days</b>	<b>Score</b>
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	9,962,623.00	248.43	<b>Weight</b>
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	40,101.12		<b>Value</b>

  

<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	<b>Weight</b>
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	6,615,747.68		<b>Value</b>

  

<b>5. Percent of Long-Term Debt Margin Remaining:</b>		<b>Total</b>	<b>Percent</b>	<b>Score</b>
Long-Term Debt Outstanding (P3, Cell H38)		19,722,634.00	32.05	<b>Weight</b>
Total Long-Term Debt Allowed (P3, Cell H32)		29,029,353.91		<b>Value</b>

  

**Total Profile Score: 3.80 \***

  

**Estimated 2022 Financial Profile Designation: RECOGNITION**

  

\* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1	ASSETS		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115) <sup>1</sup>		6,237,121	682,021	730,085	1,000,401	775,555	0	1,337,080	962,711	9,980,470
5	Investments	120	706,000	0	0	0	0	0	0	0	0
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	0
9	Other Receivables	160	0	0	0	0	0	0	0	0	0
10	Inventory	170									
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	<b>Total Current Assets</b>		6,943,121	682,021	730,085	1,000,401	775,555	0	1,337,080	962,711	9,980,470
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410	0	0	0	0	0	0		0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	103,385	0	0	0	0	0	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	8,122	(333)	0	(405)	0	0	0	40	0
32	Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	0	0
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	<b>Total Current Liabilities</b>		111,507	(333)	0	(405)	0	0	0	40	0
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714	39,668	0	0	0	0	0	0	0	0
39	Unreserved Fund Balance	730	6,791,946	682,354	730,085	1,000,806	775,555	0	1,337,080	962,671	9,980,470
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		6,943,121	682,021	730,085	1,000,401	775,555	0	1,337,080	962,711	9,980,470
42											
43	<b>ASSETS /LIABILITIES for Student Activity Funds</b>										
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>										
45	Student Activity Fund Cash and Investments	126	378,910								
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>		378,910								
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	378,910								
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>		378,910								
51											
52	<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>										
53	<b>Total Current Assets District with Student Activity Funds</b>		7,322,031	682,021	730,085	1,000,401	775,555	0	1,337,080	962,711	9,980,470
54	<b>Total Capital Assets District with Student Activity Funds</b>										
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>										
56	<b>Total Current Liabilities District with Student Activity Funds</b>		111,507	(333)	0	(405)	0	0	0	40	0
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>										
58	<b>Total Long-Term Liabilities District with Student Activity Funds</b>										
59	Reserved Fund Balance District with Student Activity Funds	714	418,578	0	0	0	0	0	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	6,791,946	682,354	730,085	1,000,806	775,555	0	1,337,080	962,671	9,980,470
61	Investment in General Fixed Assets District with Student Activity Funds										
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		7,322,031	682,021	730,085	1,000,401	775,555	0	1,337,080	962,711	9,980,470

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2021**

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
2				General Fixed Assets	General Long-Term Debt
3	<b>CURRENT ASSETS (100)</b>				
4	Cash (Accounts 111 through 115) <sup>1</sup>		184,455		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	<b>Total Current Assets</b>		184,455		
14	<b>CAPITAL ASSETS (200)</b>				
15	Works of Art & Historical Treasures	210			
16	Land	220		172,494	
17	Building & Building Improvements	230		8,001,078	
18	Site Improvements & Infrastructure	240		6,843,963	
19	Capitalized Equipment	250		1,578,581	
20	Construction in Progress	260		0	
21	Amount Available in Debt Service Funds	340			730,085
22	Amount to be Provided for Payment on Long-Term Debt	350			18,992,549
23	<b>Total Capital Assets</b>			16,596,116	19,722,634
24	<b>CURRENT LIABILITIES (400)</b>				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	<b>Total Current Liabilities</b>		0		
35	<b>LONG-TERM LIABILITIES (500)</b>				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			19,722,634
37	<b>Total Long-Term Liabilities</b>				19,722,634
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			16,596,116	
41	<b>Total Liabilities and Fund Balance</b>		0	16,596,116	19,722,634
42					
43	<b>ASSETS /LIABILITIES for Student Activity Funds</b>				
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>				
45	Student Activity Fund Cash and Investments	126			
46	<b>Total Student Activity Current Assets For Student Activity Funds</b>				
47	<b>CURRENT LIABILITIES (400) For Student Activity Funds</b>				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	<b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b>				
51					
52	<b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>				
53	<b>Total Current Assets District with Student Activity Funds</b>		184,455		
54	<b>Total Capital Assets District with Student Activity Funds</b>			16,596,116	19,722,634
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>				
56	<b>Total Current Liabilities District with Student Activity Funds</b>		0		
57	<b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>				
58	<b>Total Long-Term Liabilities District with Student Activity Funds</b>				19,722,634
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			16,596,116	
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		0	16,596,116	19,722,634



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES</b>										
4	LOCAL SOURCES	1000	9,586,379	1,398,107	1,550,204	688,952	541,122	0	138,845	2,758,907	139,726
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	3,824,450	0	0	537,517	0	0	0	0	0
7	FEDERAL SOURCES	4000	1,535,024	0	0	0	0	0	0	0	0
8	<b>Total Direct Receipts/Revenues</b>		14,945,853	1,398,107	1,550,204	1,226,469	541,122	0	138,845	2,758,907	139,726
9	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	6,443,352	0	0	0	0	0		0	0
10	<b>Total Receipts/Revenues</b>		21,389,205	1,398,107	1,550,204	1,226,469	541,122	0	138,845	2,758,907	139,726
11	<b>DISBURSEMENTS/EXPENDITURES</b>										
12	Instruction	1000	7,661,648				170,546			0	
13	Support Services	2000	3,621,545	1,135,114		970,195	319,896	0		1,794,365	1,804,783
14	Community Services	3000	6,949	0		0	4,292			0	
15	Payments to Other Districts & Governmental Units	4000	1,040,953	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	8,682,076	0	0			0	0
17	<b>Total Direct Disbursements/Expenditures</b>		12,331,095	1,135,114	8,682,076	970,195	494,734	0		1,794,365	1,804,783
18	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	6,443,352	0	0	0	0	0		0	0
19	<b>Total Disbursements/Expenditures</b>		18,774,447	1,135,114	8,682,076	970,195	494,734	0		1,794,365	1,804,783
20	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		2,614,758	262,993	(7,131,872)	256,274	46,388	0	138,845	964,542	(1,665,057)
21	<b>OTHER SOURCES/USES OF FUNDS</b>										
22	<b>OTHER SOURCES OF FUNDS (7000)</b>										
23	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
24	Abolishment of the Working Cash Fund <sup>12</sup>	7110	0								
25	Abatement of the Working Cash Fund <sup>12</sup>	7110	0	0	0	0	0	0		0	0
26	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0		0	0
27	Transfer Among Funds	7130	0	0		0					
28	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
29	Transfer from Capital Project Fund to O&M Fund	7150		0							
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160		0							
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170			0						
32	<b>SALE OF BONDS (7200)</b>										
33	Principal on Bonds Sold	7210	0	0	7,501,682	0		0	0	0	10,328,318
34	Premium on Bonds Sold	7220	0	0	0	0		0	0	0	1,271,682
35	Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0
36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300	0	0	0	0	0	0		0	0
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			100,685						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			8,265						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0			0
43	Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
44	<b>Total Other Sources of Funds</b>		0	0	7,610,632	0	0	0	0	0	11,600,000
45	<b>OTHER USES OF FUNDS (8000)</b>										

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
46	<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
47	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							0		
48	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
49	Transfer Among Funds	8130	0	0		0					
50	Transfer of Interest	8140	0	0	0	0	0	0		0	
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410	100,685	0				0			
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420	0	0				0			
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430	0	0				0			
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	0	0				0			
58	Taxes Pledged to Pay Interest on Capital Leases	8510	8,265	0				0			
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520	0	0				0			
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530	0	0				0			
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0							
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0							
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0							
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0							
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0							
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0							
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects	8810	0	0							
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0							
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	0							
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0		0	0	0			0
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
76	<b>Total Other Uses of Funds</b>		108,950	0	0	0	0	0	0	0	0
77	<b>Total Other Sources/Uses of Funds</b>		(108,950)	0	7,610,632	0	0	0	0	0	11,600,000
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		2,505,808	262,993	478,760	256,274	46,388	0	138,845	964,542	9,934,943
79	<b>Fund Balances without Student Activity Funds - July 1, 2020</b>		4,325,806	419,361	251,325	744,532	729,167	0	1,198,235	(1,871)	45,527
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	<b>Fund Balances without Student Activity Funds - June 30, 2021</b>		6,831,614	682,354	730,085	1,000,806	775,555	0	1,337,080	962,671	9,980,470
84											
85	<b>Student Activity Fund Balance - July 1, 2020</b>		416,749								
86	<b>RECEIPTS/REVENUES -Student Activity Funds</b>										
87	<b>Total Student Activity Direct Receipts/Revenues</b>	1799	287,206								
88	<b>DISBURSEMENTS/EXPENDITURES -Students Activity Funds</b>										
89	<b>Total Student Activity Disbursements/Expenditures</b>	1999	325,045								
90	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		(37,839)								
91	<b>Student Activity Fund Balance - June 30, 2021</b>		378,910								
92											
93	<b>RECEIPTS/REVENUES (with Student Activity Funds)</b>										
94	<b>LOCAL SOURCES</b>	1000	9,873,585	1,398,107	1,550,204	688,952	541,122	0	138,845	2,758,907	139,726

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	3,824,450	0	0	537,517	0	0	0	0	0
97	FEDERAL SOURCES	4000	1,535,024	0	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		15,233,059	1,398,107	1,550,204	1,226,469	541,122	0	138,845	2,758,907	139,726
99	Receipts/Revenues for "On Behalf" Payments <sup>4</sup>	3998	6,443,352	0	0	0	0	0		0	0
100	Total Receipts/Revenues		21,676,411	1,398,107	1,550,204	1,226,469	541,122	0	138,845	2,758,907	139,726
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	7,986,693				170,546				
103	Support Services	2000	3,621,545	1,135,114		970,195	319,896	0		1,794,365	1,804,783
104	Community Services	3000	6,949	0		0	4,292				
105	Payments to Other Districts & Governmental Units	4000	1,040,953	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	8,682,076	0	0			0	0
107	Total Direct Disbursements/Expenditures		12,656,140	1,135,114	8,682,076	970,195	494,734	0		1,794,365	1,804,783
108	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	6,443,352	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		19,099,492	1,135,114	8,682,076	970,195	494,734	0		1,794,365	1,804,783
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		2,576,919	262,993	(7,131,872)	256,274	46,388	0	138,845	964,542	(1,665,057)
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		0	0	7,610,632	0	0	0	0	0	11,600,000
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		108,950	0	0	0	0	0	0	0	0
116	Total Other Sources/Uses of Funds		(108,950)	0	7,610,632	0	0	0	0	0	11,600,000
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2021		7,210,524	682,354	730,085	1,000,806	775,555	0	1,337,080	962,671	9,980,470

**STATEMENT OF REVENUES RECEIVED  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		8,206,832	1,210,847	1,550,204	538,150	236,144	0	134,539	2,754,996	134,539
6	Leasing Purposes Levy <sup>8</sup>	1130	134,539	0							
7	Special Education Purposes Levy	1140	107,631	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					301,749				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	<b>Total Ad Valorem Taxes Levied By District</b>		<b>8,449,002</b>	<b>1,210,847</b>	<b>1,550,204</b>	<b>538,150</b>	<b>537,893</b>	<b>0</b>	<b>134,539</b>	<b>2,754,996</b>	<b>134,539</b>
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	807,296	73,141	0	146,398	0	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	<b>Total Payments in Lieu of Taxes</b>		<b>807,296</b>	<b>73,141</b>	<b>0</b>	<b>146,398</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311	0								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321									
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	<b>Total Tuition</b>		<b>0</b>								
41	TRANSPORTATION FEES	1400									
42	Regular -Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					

**STATEMENT OF REVENUES RECEIVED  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	<b>Total Transportation Fees</b>					0					
64	<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
65	Interest on Investments	1510	54,607	2,592	0	4,354	3,229	0	4,306	3,911	5,187
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	<b>Total Earnings on Investments</b>		54,607	2,592	0	4,354	3,229	0	4,306	3,911	5,187
68	<b>FOOD SERVICE</b>	<b>1600</b>									
69	Sales to Pupils - Lunch	1611	9,121								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	584								
74	Other Food Service (Describe & Itemize)	1690	8,929								
75	<b>Total Food Service</b>		18,634								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
77	Admissions - Athletic	1711	0	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	28,175	0							
80	Book Store Sales	1730	0	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	12,403	0							
82	Student Activity Funds Revenues	1799	287,206								
83	<b>Total District/School Activity Income (without Student Activity Funds)</b>		40,578	0							
84	<b>Total District/School Activity Income (with Student Activity Funds)</b>		327,784								
85	<b>TEXTBOOK INCOME</b>	<b>1800</b>									
86	Rentals - Regular Textbooks	1811	77,039								
87	Rentals - Summer School Textbooks	1812	0								
88	Rentals - Adult/Continuing Education Textbooks	1813	0								
89	Rentals - Other (Describe & Itemize)	1819	0								
90	Sales - Regular Textbooks	1821	0								
91	Sales - Summer School Textbooks	1822	0								
92	Sales - Adult/Continuing Education Textbooks	1823	0								
93	Sales - Other (Describe & Itemize)	1829	0								
94	Other (Describe & Itemize)	1890	29								
95	<b>Total Textbook Income</b>		77,068								
96	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
97	Rentals	1910	0	0							
98	Contributions and Donations from Private Sources	1920	12,373	0	0	0	0	0	0	0	0
99	Impact Fees from Municipal or County Governments	1930	0	6,042	0	0	0	0	0	0	0
100	Services Provided Other Districts	1940	0	0		0					
101	Refund of Prior Years' Expenditures	1950	0	0	0	0	0			0	0
102	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
103	Drivers' Education Fees	1970	15,220								
104	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983			0						
106	Payment from Other Districts	1991	0	0	0	0	0				
107	Sale of Vocational Projects	1992	0								
108	Other Local Fees (Describe & Itemize)	1993	15,838	0	0	0	0	0		0	0
109	Other Local Revenues (Describe & Itemize)	1999	95,763	105,485	0	50	0	0	0	0	0
110	<b>Total Other Revenue from Local Sources</b>		139,194	111,527	0	50	0	0	0	0	0
111	<b>Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)</b>	<b>1000</b>	9,586,379	1,398,107	1,550,204	688,952	541,122	0	138,845	2,758,907	139,726

**STATEMENT OF REVENUES RECEIVED  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	9,873,585								
113	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
114	Flow-through Revenue from State Sources	2100	0	0		0	0				
115	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
116	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
118	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
119	<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>										
120	Evidence Based Funding Formula (Section 18-8.15)	3001	3,364,665	0	0	0	0	0		0	0
121	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
122	General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0		0	0
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	2,027	0	0	0	0	0		0	0
124	Total Unrestricted Grants-In-Aid		3,366,692	0	0	0	0	0		0	0
125	<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>										
126	<b>SPECIAL EDUCATION</b>										
127	Special Education - Private Facility Tuition	3100	33,290			0					
128	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0					
129	Special Education - Personnel	3110	0	0		0					
130	Special Education - Orphanage - Individual	3120	23,341			0					
131	Special Education - Orphanage - Summer Individual	3130	0			0					
132	Special Education - Summer School	3145	0			0					
133	Special Education - Other (Describe & Itemize)	3199	0	0		0					
134	Total Special Education		56,631	0		0					
135	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
136	CTE - Technical Education - Tech Prep	3200									
137	CTE - Secondary Program Improvement (CTEI)	3220	20,083	0			0				
138	CTE - WECEP	3225	0	0			0				
139	CTE - Agriculture Education	3235	10,659	0			0				
140	CTE - Instructor Practicum	3240									
141	CTE - Student Organizations	3270	0	0			0				
142	CTE - Other (Describe & Itemize)	3299	0	0			0				
143	Total Career and Technical Education		30,742	0			0				
144	<b>BILINGUAL EDUCATION</b>										
145	Bilingual Ed - Downstate - TPI and TBE	3305	0				0				
146	Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
147	Total Bilingual Ed		0				0				

**STATEMENT OF REVENUES RECEIVED  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
148	State Free Lunch & Breakfast	3360	1,638								
149	School Breakfast Initiative	3365	0	0			0				
150	Driver Education	3370	10,728	0							
151	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
152	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
153	<b>TRANSPORTATION</b>										
154	Transportation - Regular and Vocational	3500	0	0		380,643	0				
155	Transportation - Special Education	3510	0	0		156,874	0				
156	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
157	<b>Total Transportation</b>		0	0		537,517	0				
158	Learning Improvement - Change Grants	3610	0								
159	Scientific Literacy	3660	0	0		0	0				
160	Truant Alternative/Optional Education	3695	0			0	0				
161	Early Childhood - Block Grant	3705	351,109	0		0	0				
162	Chicago General Education Block Grant	3766	0	0		0	0				
163	Chicago Educational Services Block Grant	3767	0	0		0	0				
164	School Safety & Educational Improvement Block Grant	3775	0	0		0	0	0			0
165	Technology - Technology for Success	3780	6,910	0		0	0	0			0
166	State Charter Schools	3815	0			0					
167	Extended Learning Opportunities - Summer Bridges	3825	0			0					
168	Infrastructure Improvements - Planning/Construction	3920		0				0			
169	School Infrastructure - Maintenance Projects	3925		0				0			0
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	0	0	0	0	0	0	0	0	0
171	<b>Total Restricted Grants-In-Aid</b>		457,758	0	0	537,517	0	0	0	0	0
172	<b>Total Receipts from State Sources</b>	3000	3,824,450	0	0	537,517	0	0	0	0	0
173	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
174	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
175	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
177	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		0	0	0	0	0	0	0	0	0
178	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
179	Head Start	4045	0								
180	Construction (Impact Aid)	4050	0	0				0			
181	MAGNET	4060	0	0		0	0	0			
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0	0	0			0
183	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		0	0		0	0	0			0
184	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
185	<b>TITLE V</b>										
186	Title V - Innovation and Flexibility Formula	4100	0	0		0	0				
187	Title V - District Projects	4105	0	0		0	0				

**STATEMENT OF REVENUES RECEIVED  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
188	Title V - Rural Education Initiative (REI)	4107	0	0		0	0				
189	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
190	<b>Total Title V</b>		0	0		0	0				
191	<b>FOOD SERVICE</b>										
192	Breakfast Start-Up Expansion	4200	0				0				
193	National School Lunch Program	4210	8,436				0				
194	Special Milk Program	4215	0				0				
195	School Breakfast Program	4220	979				0				
196	Summer Food Service Program	4225	353,876				0				
197	Child and Adult Care Food Program	4226	0				0				
198	Fresh Fruits & Vegetables	4240	0								
199	Food Service - Other (Describe & Itemize)	4299	0				0				
200	<b>Total Food Service</b>		363,291				0				
201	<b>TITLE I</b>										
202	Title I - Low Income	4300	368,422	0		0	0				
203	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
204	Title I - Migrant Education	4340	0	0		0	0				
205	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
206	<b>Total Title I</b>		368,422	0		0	0				
207	<b>TITLE IV</b>										
208	Title IV - Student Support & Academic Enrichment Grant	4400	22,238	0		0	0				
209	Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
210	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
211	<b>Total Title IV</b>		22,238	0		0	0				
212	<b>FEDERAL - SPECIAL EDUCATION</b>										
213	Fed - Spec Education - Preschool Flow-Through	4600	10,632	0		0	0				
214	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
215	Fed - Spec Education - IDEA - Flow Through	4620	355,760	0		0	0				
216	Fed - Spec Education - IDEA - Room & Board	4625	0	0		0	0				
217	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
219	<b>Total Federal - Special Education</b>		366,392	0		0	0				
220	<b>CTE - PERKINS</b>										
221	CTE - Perkins - Title III-E Tech Prep	4770	0	0			0				
222	CTE - Other (Describe & Itemize)	4799	0	0			0				
223	<b>Total CTE - Perkins</b>		0	0			0				
224	Federal - Adult Education	4810	0	0			0				
225	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
226	ARRA - Title I - Low Income	4851	0	0		0	0				
227	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
228	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
229	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
230	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
231	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
232	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
233	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0		0	0
234	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0		0	0
235	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
236	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
237	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
238	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
239	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
240	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
241	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
242	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0



**STATEMENT OF REVENUES RECEIVED  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
243	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
244	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
245	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
246	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
247	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
248	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
249	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
250	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
251	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
252	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
253	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
254	<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
255	Race to the Top Program	4901									
256	Race to the Top - Preschool Expansion Grant	4902									
257	Title III - Immigrant Education Program (IEP)	4905	0			0	0				
258	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	0			0	0				
259	McKinney Education for Homeless Children	4920	0	0		0	0				
260	Title II - Eisenhower Professional Development Formula	4930									
261	Title II - Teacher Quality	4932	100,032	0		0	0				
262	Federal Charter Schools	4960	0	0		0	0				
263	State Assessment Grants	4981									
264	Grant for State Assessments and Related Activities	4982									
265	Medicaid Matching Funds - Administrative Outreach	4991	19,515	0		0	0				
266	Medicaid Matching Funds - Fee-for-Service Program	4992	6,340	0		0	0				
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	288,794	0		0	0	0			0
268	<b>Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State</b>		1,535,024	0	0	0	0	0		0	0
269	<b>Total Receipts/Revenues from Federal Sources</b>	<b>4000</b>	1,535,024	0	0	0	0	0	0	0	0
270	<b>Total Direct Receipts/Revenues (without Student Activity Funds 1799)</b>		14,945,853	1,398,107	1,550,204	1,226,469	541,122	0	138,845	2,758,907	139,726
271	<b>Total Direct Receipts/Revenues (with Student Activity Funds 1799)</b>		15,233,059	1,398,107	1,550,204	1,226,469	541,122	0	138,845	2,758,907	139,726

**STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	<b>INSTRUCTION (ED)</b>	<b>1000</b>										
5	Regular Programs	1100	3,941,208	1,289,885	34,712	77,586	0	1	0	0	5,343,392	5,889,140
6	Tuition Payment to Charter Schools	1115									0	
7	Pre-K Programs	1125	119,208	34,540	141,288	19,408	0	0	0	0	314,444	296,178
8	Special Education Programs (Functions 1200-1220)	1200	710,284	252,348	18,779	414	0	0	0	0	981,825	810,124
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	
10	Remedial and Supplemental Programs K-12	1250	226,503	77,415	0	0	0	0	0	0	303,918	334,535
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	
13	CTE Programs	1400	86,822	22,828	0	7,382	0	0	0	0	117,032	211,108
14	Interscholastic Programs	1500	275,811	53,327	40,191	13,255	0	11,438	0	0	394,022	469,181
15	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	
17	Driver's Education Programs	1700	75,996	32,955	0	0	0	0	0	0	108,951	92,838
18	Bilingual Programs	1800	67,096	30,968	0	0	0	0	0	0	98,064	103,352
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	
20	Pre-K Programs - Private Tuition	1910						0			0	
21	Regular K-12 Programs - Private Tuition	1911						0			0	
22	Special Education Programs K-12 - Private Tuition	1912						0			0	
23	Special Education Programs Pre-K - Tuition	1913						0			0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	
27	CTE Programs - Private Tuition	1917						0			0	
28	Interscholastic Programs - Private Tuition	1918						0			0	
29	Summer School Programs - Private Tuition	1919						0			0	
30	Gifted Programs - Private Tuition	1920						0			0	
31	Bilingual Programs - Private Tuition	1921						0			0	
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922						0			0	
33	Student Activity Fund Expenditures	1999						325,045			325,045	41,000
34	<b>Total Instruction <sup>10</sup> (without Student Activity Funds)</b>	<b>1000</b>	<b>5,502,928</b>	<b>1,794,266</b>	<b>234,970</b>	<b>118,045</b>	<b>0</b>	<b>11,439</b>	<b>0</b>	<b>0</b>	<b>7,661,648</b>	<b>8,206,456</b>
35	<b>Total Instruction <sup>10</sup> (with Student Activity Funds)</b>	<b>1000</b>	<b>5,502,928</b>	<b>1,794,266</b>	<b>234,970</b>	<b>118,045</b>	<b>0</b>	<b>336,484</b>	<b>0</b>	<b>0</b>	<b>7,986,693</b>	<b>8,247,456</b>
36	<b>SUPPORT SERVICES (ED)</b>	<b>2000</b>										
37	<b>SUPPORT SERVICES - PUPILS</b>											
38	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	20,356
39	Guidance Services	2120	290,184	91,789	36,965	416	0	0	0	0	419,354	394,983
40	Health Services	2130	125,154	46,862	502	3,610	0	0	0	0	176,128	63,381
41	Psychological Services	2140	0	0	0	0	0	0	0	0	0	
42	Speech Pathology & Audiology Services	2150	108,838	35,555	0	0	0	0	0	0	144,393	149,686
43	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	
44	<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>524,176</b>	<b>174,206</b>	<b>37,467</b>	<b>4,026</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>739,875</b>	<b>628,406</b>
45	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
46	Improvement of Instruction Services	2210	0	0	197,580	31,876	0	0	0	0	229,456	245,000
47	Educational Media Services	2220	126,770	26,413	2,547	12,048	0	0	0	0	167,778	165,437
48	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	
49	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>126,770</b>	<b>26,413</b>	<b>200,127</b>	<b>43,924</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>397,234</b>	<b>410,437</b>
50	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
51	Board of Education Services	2310	2,312	216,286	97,857	41,877	0	(1,152)	0	0	357,180	427,100
52	Executive Administration Services	2320	96,894	7,934	8,094	2,001	0	0	0	0	114,923	124,120
53	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	
54	Tort Immunity Services	2361, 2365									0	
55	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>99,206</b>	<b>224,220</b>	<b>105,951</b>	<b>43,878</b>	<b>0</b>	<b>(1,152)</b>	<b>0</b>	<b>0</b>	<b>472,103</b>	<b>551,220</b>

**STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
56	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
57	Office of the Principal Services	2410	453,503	239,579	5,964	0	0	0	0	0	699,046	695,809
58	Other Support Services - School Admin (Describe & Itemize)	2490	62,667	38,512	800	0	0	666	0	0	102,645	105,100
59	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>516,170</b>	<b>278,091</b>	<b>6,764</b>	<b>0</b>	<b>0</b>	<b>666</b>	<b>0</b>	<b>0</b>	<b>801,691</b>	<b>800,909</b>
60	<b>SUPPORT SERVICES - BUSINESS</b>											
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	
62	Fiscal Services	2520	109,093	45,682	314	11,734	0	0	0	0	166,823	167,600
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	
65	Food Services	2560	130,284	68,234	9,019	223,634	2,044	10,044	0	0	443,259	502,876
66	Internal Services	2570	0	0	0	0	0	0	0	0	0	
67	<b>Total Support Services - Business</b>	<b>2500</b>	<b>239,377</b>	<b>113,916</b>	<b>9,333</b>	<b>235,368</b>	<b>2,044</b>	<b>10,044</b>	<b>0</b>	<b>0</b>	<b>610,082</b>	<b>670,476</b>
68	<b>SUPPORT SERVICES - CENTRAL</b>											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	
71	Information Services	2630	73,864	53,914	200,678	66,068	96,538	0	0	0	491,062	627,395
72	Staff Services	2640	0	0	0	0	0	0	0	0	0	
73	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	
74	<b>Total Support Services - Central</b>	<b>2600</b>	<b>73,864</b>	<b>53,914</b>	<b>200,678</b>	<b>66,068</b>	<b>96,538</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>491,062</b>	<b>627,395</b>
75	Other Support Services (Describe & Itemize)	2900	65,257	11,994	0	32,247	0	0	0	0	109,498	
76	<b>Total Support Services</b>	<b>2000</b>	<b>1,644,820</b>	<b>882,754</b>	<b>560,320</b>	<b>425,511</b>	<b>98,582</b>	<b>9,558</b>	<b>0</b>	<b>0</b>	<b>3,621,545</b>	<b>3,688,843</b>
77	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>6,764</b>	<b>185</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,949</b>	<b>32,823</b>
78	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>	<b>4000</b>										
79	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
80	Payments for Regular Programs	4110			0						0	
81	Payments for Special Education Programs	4120			983,231						983,231	832,500
82	Payments for Adult/Continuing Education Programs	4130			0						0	
83	Payments for CTE Programs	4140			57,722						57,722	
84	Payments for Community College Programs	4170			0						0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	
86	<b>Total Payments to Other Govt Units (In-State)</b>	<b>4100</b>			<b>1,040,953</b>			<b>0</b>			<b>1,040,953</b>	<b>832,500</b>
87	Payments for Regular Programs - Tuition	4210						0			0	
88	Payments for Special Education Programs - Tuition	4220						0			0	
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	
90	Payments for CTE Programs - Tuition	4240						0			0	
91	Payments for Community College Programs - Tuition	4270						0			0	
92	Payments for Other Programs - Tuition	4280						0			0	
93	Other Payments to In-State Govt Units	4290						0			0	
94	<b>Total Payments to Other Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>0</b>			<b>0</b>	<b>0</b>
95	Payments for Regular Programs - Transfers	4310						0			0	
96	Payments for Special Education Programs - Transfers	4320						0			0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	
98	Payments for CTE Programs - Transfers	4340						0			0	
99	Payments for Community College Program - Transfers	4370						0			0	
100	Payments for Other Programs - Transfers	4380						0			0	
101	Other Payments to In-State Govt Units - Transfers	4390						0			0	
102	<b>Total Payments to Other Govt Units -Transfers (In-State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
103	Payments to Other Govt Units (Out-of-State)	4400									0	
104	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>1,040,953</b>			<b>0</b>			<b>1,040,953</b>	<b>832,500</b>
105	<b>DEBT SERVICES (ED)</b>	<b>5000</b>										
106	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
107	Tax Anticipation Warrants	5110									0	
108	Tax Anticipation Notes	5120									0	

**STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
110	State Aid Anticipation Certificates	5140									0	
111	Other Interest on Short-Term Debt	5150									0	
112	<b>Total Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200									0	
114	<b>Total Debt Services</b>	<b>5000</b>						0			0	0
115	<b>PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										
116	<b>Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)</b>		7,154,512	2,677,205	1,836,243	543,556	98,582	20,997	0	0	12,331,095	12,760,622
117	<b>Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)</b>		7,154,512	2,677,205	1,836,243	543,556	98,582	346,042	0	0	12,656,140	12,801,622
118	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)</b>										2,614,758	
119	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)</b>										2,576,919	
120												
121	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
122	<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>										
123	<b>SUPPORT SERVICES - PUPILS</b>											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	
125	<b>SUPPORT SERVICES - BUSINESS</b>											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	
127	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	
128	Operation & Maintenance of Plant Services	2540	362,384	70,144	155,511	492,050	54,006	1,019	0	0	1,135,114	1,157,007
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	
130	Food Services	2560					0		0		0	
131	<b>Total Support Services - Business</b>	<b>2500</b>	<b>362,384</b>	<b>70,144</b>	<b>155,511</b>	<b>492,050</b>	<b>54,006</b>	<b>1,019</b>	<b>0</b>	<b>0</b>	<b>1,135,114</b>	<b>1,157,007</b>
132	Other Support Services (Describe & Itemize)	2900									0	
133	<b>Total Support Services</b>	<b>2000</b>	<b>362,384</b>	<b>70,144</b>	<b>155,511</b>	<b>492,050</b>	<b>54,006</b>	<b>1,019</b>	<b>0</b>	<b>0</b>	<b>1,135,114</b>	<b>1,157,007</b>
134	<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>			0	0	0	0	0	0	0	
135	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>	<b>4000</b>										
136	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
137	Payments for Regular Programs	4110			0						0	
138	Payments for Special Education Programs	4120			0						0	
139	Payments for CTE Programs	4140			0						0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	
141	<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400									0	
143	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			0			0			0	0
144	<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
145	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
146	Tax Anticipation Warrants	5110						0			0	
147	Tax Anticipation Notes	5120						0			0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	
149	State Aid Anticipation Certificates	5140						0			0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	
151	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
152	<b>DEBT SERVICE - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>									0	
153	<b>Total Debt Services</b>	<b>5000</b>						0			0	0
154	<b>PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>										
155	<b>Total Direct Disbursements/Expenditures</b>		362,384	70,144	155,511	492,050	54,006	1,019	0	0	1,135,114	1,157,007
156	<b>Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures</b>										262,993	

**STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
157	<b>30 - DEBT SERVICES (DS)</b>											
158	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (DS)</b>	4000										
159	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
160	Payments for Regular Programs	4110						0			0	
161	Payments for Special Education Programs	4120						0			0	
162	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0	
163	<b>Total Payments to Other Districts &amp; Govt Units (In-State)</b>	4000						0			0	0
164	<b>DEBT SERVICES (DS)</b>	5000										
165	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
166	Tax Anticipation Warrants	5110						0			0	
167	Tax Anticipation Notes	5120						0			0	
168	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	365,944
169	State Aid Anticipation Certificates	5140						0			0	
170	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	
171	<b>Total Debt Services - Interest On Short-Term Debt</b>	5100						0			0	365,944
172	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	5200						1,224,582			1,224,582	705,500
173	<b>DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT</b>	5300										
174	(Lease/Purchase Principal Retired) <sup>11</sup>							7,141,185			7,141,185	
175	<b>DEBT SERVICES - OTHER (Describe &amp; Itemize)</b>	5400						316,309			316,309	
176	<b>Total Debt Services</b>	5000			0			8,682,076			8,682,076	1,071,444
177	<b>PROVISION FOR CONTINGENCIES (DS)</b>	6000										
178	<b>Total Disbursements/ Expenditures</b>				0			8,682,076			8,682,076	1,071,444
179	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(7,131,872)	
180												
181	<b>40 - TRANSPORTATION FUND (TR)</b>											
182	<b>SUPPORT SERVICES (TR)</b>											
183	<b>SUPPORT SERVICES - PUPILS</b>											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	
185	<b>SUPPORT SERVICES - BUSINESS</b>											
186	Pupil Transportation Services	2550	529,697	64,859	95,760	135,165	144,714	0	0	0	970,195	1,003,831
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	
188	<b>Total Support Services</b>	2000	529,697	64,859	95,760	135,165	144,714	0	0	0	970,195	1,003,831
189	<b>COMMUNITY SERVICES (TR)</b>	3000	0	0	0	0	0	0	0	0	0	
190	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR)</b>	4000										
191	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
192	Payments for Regular Programs	4110			0						0	
193	Payments for Special Education Programs	4120			0						0	
194	Payments for Adult/Continuing Education Programs	4130			0						0	
195	Payments for CTE Programs	4140			0						0	
196	Payments for Community College Programs	4170			0						0	
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	
198	<b>Total Payments to Other Govt. Units (In-State)</b>	4100			0			0			0	0
199	<b>PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)</b>	4400									0	
200	<b>Total Payments to Other Govt Units</b>	4000			0			0			0	0
201	<b>DEBT SERVICES (TR)</b>	5000										
202	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
203	Tax Anticipation Warrants	5110						0			0	
204	Tax Anticipation Notes	5120						0			0	
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	
206	State Aid Anticipation Certificates	5140						0			0	
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	

**STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300						0			0	
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										
214	Total Disbursements/ Expenditures		529,697	64,859	95,760	135,165	144,714	0	0	0	970,195	1,003,831
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										256,274	
216												
217	<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		97,786							97,786	151,200
220	Pre-K Programs	1125		3,824							3,824	3,400
221	Special Education Programs (Functions 1200-1220)	1200		45,814							45,814	80,500
222	Special Education Programs - Pre-K	1225		0							0	
223	Remedial and Supplemental Programs - K-12	1250		3,169							3,169	9,900
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	
225	Adult/Continuing Education Programs	1300		0							0	
226	CTE Programs	1400		1,742							1,742	2,000
227	Interscholastic Programs	1500		15,660							15,660	16,400
228	Summer School Programs	1600		0							0	
229	Gifted Programs	1650		0							0	
230	Driver's Education Programs	1700		1,326							1,326	1,400
231	Bilingual Programs	1800		1,225							1,225	1,650
232	Truants' Alternative & Optional Programs	1900		0							0	
233	Total Instruction	1000		170,546							170,546	266,450
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		0							0	
237	Guidance Services	2120		4,717							4,717	5,500
238	Health Services	2130		8,933							8,933	10,500
239	Psychological Services	2140		0							0	
240	Speech Pathology & Audiology Services	2150		1,717							1,717	2,000
241	Other Support Services - Pupils (Describe & Itemize)	2190		0							0	
242	Total Support Services - Pupils	2100		15,367							15,367	18,000
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		0							0	
245	Educational Media Services	2220		10,523							10,523	13,100
246	Assessment & Testing	2230		0							0	
247	Total Support Services - Instructional Staff	2200		10,523							10,523	13,100
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		177							177	250
250	Executive Administration Services	2320		1,405							1,405	1,550
251	Special Area Administration Services	2330		0							0	
252	Claims Paid from Self Insurance Fund	2361		0							0	
253	Risk Management and Claims Services Payments	2365		1,180							1,180	1,300
254	Total Support Services - General Administration	2300		2,762							2,762	3,100
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		35,175							35,175	190,750
257	Other Support Services - School Administration (Describe & Itemize)	2490		1,233							1,233	1,500
258	Total Support Services - School Administration	2400		36,408							36,408	192,250

**STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
259	<b>SUPPORT SERVICES - BUSINESS</b>											
260	Direction of Business Support Services	2510		0							0	
261	Fiscal Services	2520		17,422							17,422	19,125
262	Facilities Acquisition & Construction Services	2530		0							0	
263	Operation & Maintenance of Plant Services	2540		82,297							82,297	88,800
264	Pupil Transportation Services	2550		82,049							82,049	141,800
265	Food Services	2560		34,672							34,672	34,500
266	Internal Services	2570		0							0	
267	<b>Total Support Services - Business</b>	<b>2500</b>		<b>216,440</b>							<b>216,440</b>	<b>284,225</b>
268	<b>SUPPORT SERVICES - CENTRAL</b>											
269	Direction of Central Support Services	2610		0							0	
270	Planning, Research, Development, & Evaluation Services	2620		0							0	
271	Information Services	2630		33,731							33,731	20,500
272	Staff Services	2640		0							0	
273	Data Processing Services	2660		0							0	
274	<b>Total Support Services - Central</b>	<b>2600</b>		<b>33,731</b>							<b>33,731</b>	<b>20,500</b>
275	Other Support Services (Describe & Itemize)	2900		4,665							4,665	
276	<b>Total Support Services</b>	<b>2000</b>		<b>319,896</b>							<b>319,896</b>	<b>531,175</b>
277	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		4,292							4,292	6,100
278	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	<b>4000</b>										
279	Payments for Regular Programs	4110		0							0	
280	Payments for Special Education Programs	4120		0							0	
281	Payments for CTE Programs	4140		0							0	
282	<b>Total Payments to Other Govt Units</b>	<b>4000</b>		<b>0</b>							<b>0</b>	<b>0</b>
283	<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>										
284	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
285	Tax Anticipation Warrants	5110						0			0	
286	Tax Anticipation Notes	5120						0			0	
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	
288	State Aid Anticipation Certificates	5140						0			0	
289	Other (Describe & Itemize)	5150						0			0	
290	<b>Total Debt Services - Interest</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
291	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										
292	<b>Total Disbursements/Expenditures</b>			494,734				0			494,734	803,725
293	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										46,388	
294												
295	<b>60 - CAPITAL PROJECTS (CP)</b>											
296	<b>SUPPORT SERVICES (CP)</b>	<b>2000</b>										
297	<b>SUPPORT SERVICES - BUSINESS</b>											
298	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	
299	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	
300	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
301	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	<b>4000</b>										
302	<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
303	Payments to Regular Programs (In-State)	4110			0						0	
304	Payments for Special Education Programs	4120			0						0	
305	Payments for CTE Programs	4140			0						0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0	
307	<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
308	<b>PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										
309	<b>Total Disbursements/ Expenditures</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
310	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>0</b>	
311												

**STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
312	<b>70 - WORKING CASH (WC)</b>											
313												
314	<b>80 - TORT FUND (TF)</b>											
315	<b>INSTRUCTION (TF)</b>	<b>1000</b>										
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0	579,268
317	Tuition Payment to Charter Schools	1115									0	
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	278,095
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	35,114
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	68,154
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	20,336
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	12,202
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	
331	Pre-K Programs - Private Tuition	1910						0			0	
332	Regular K-12 Programs Private Tuition	1911						0			0	
333	Special Education Programs K-12 Private Tuition	1912						0			0	
334	Special Education Programs Pre-K Tuition	1913						0			0	
335	Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0	
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0	
337	Adult/Continuing Education Programs Private Tuition	1916						0			0	
338	CTE Programs Private Tuition	1917						0			0	
339	Interscholastic Programs Private Tuition	1918						0			0	
340	Summer School Programs Private Tuition	1919						0			0	
341	Gifted Programs Private Tuition	1920						0			0	
342	Bilingual Programs Private Tuition	1921						0			0	
343	Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0	
344	<b>Total Instruction<sup>14</sup></b>	<b>1000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>993,169</b>
345	<b>SUPPORT SERVICES (TF)</b>	<b>2000</b>										
346	<b>Support Services - Pupil</b>	<b>2100</b>										
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0	46,803
349	Health Services	2130	0	0	0	0	0	0	0	0	0	144,797
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	17,913
352	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	
353	<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>209,513</b>
354	<b>Support Services - Instructional Staff</b>	<b>2200</b>										
355	Improvement of Instruction Services	2210									0	
356	Educational Media Services	2220									0	7,605
357	Assessment & Testing	2230									0	
358	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,605</b>
359	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>	<b>2300</b>										
360	Board of Education Services	2310	0	0	0	0	0	0	0	0	0	252,000
361	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0	126,133
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	
363	Claims Paid from Self Insurance Fund	2361	1,467,340	34,101	113,118	28,572	0	0	0	0	1,643,131	
364	Risk Management and Claims Services Payments	2365	0	0	151,234	0	0	0	0	0	151,234	
365	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>1,467,340</b>	<b>34,101</b>	<b>264,352</b>	<b>28,572</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,794,365</b>	<b>378,133</b>



**STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
366	<b>Support Services - School Administration</b>	<b>2400</b>										
367	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0	115,388
368	Other Support Services - School Administration <i>(Describe &amp; Itemize)</i>	2490	0	0	0	0	0	0	0	0	0	26,100
369	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>141,488</b>
370	<b>Support Services - Business</b>	<b>2500</b>										
371	Direction of Business Support Services	2510									0	
372	Fiscal Services	2520									0	
373	Operation & Maintenance of Plant Services	2540									0	214,834
374	Pupil Transportation Services	2550									0	
375	Food Services	2560									0	85,536
376	Internal Services	2570									0	
377	<b>Total Support Services - Business</b>	<b>2500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>300,370</b>
378	<b>Support Services - Central</b>	<b>2600</b>										
379	Direction of Central Support Services	2610									0	
380	Planning, Research, Development & Evaluation Services	2620									0	
381	Information Services	2630									0	140,583
382	Staff Services	2640									0	
383	Data Processing Services	2660									0	
384	<b>Total Support Services - Central</b>	<b>2600</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>140,583</b>
385	<b>Other Support Services <i>(Describe &amp; Itemize)</i></b>	<b>2900</b>									0	
386	<b>Total Support Services</b>	<b>2000</b>	<b>1,467,340</b>	<b>34,101</b>	<b>264,352</b>	<b>28,572</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,794,365</b>	<b>1,177,692</b>
387	<b>COMMUNITY SERVICES (TF)</b>	<b>3000</b>									0	26,705
388	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	<b>4000</b>										
389	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>											
390	Payments for Regular Programs	4110									0	
391	Payments for Special Education Programs	4120									0	
392	Payments for Adult/Continuing Education Programs	4130									0	
393	Payments for CTE Programs	4140									0	
394	Payments for Community College Programs	4170									0	
395	Other Payments to In-State Govt Units <i>(Describe &amp; Itemize)</i>	4190									0	
396	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
397	Payments for Regular Programs - Tuition	4210									0	
398	Payments for Special Education Programs - Tuition	4220									0	
399	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
400	Payments for CTE Programs - Tuition	4240									0	
401	Payments for Community College Programs - Tuition	4270									0	
402	Payments for Other Programs - Tuition	4280									0	
403	Other Payments to In-State Govt Units <i>(Describe &amp; Itemize)</i>	4290									0	
404	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>0</b>			<b>0</b>	<b>0</b>
405	Payments for Regular Programs - Transfers	4310									0	
406	Payments for Special Education Programs - Transfers	4320									0	
407	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
408	Payments for CTE Programs - Transfers	4340									0	
409	Payments for Community College Program - Transfers	4370									0	
410	Payments for Other Programs - Transfers	4380									0	
411	Other Payments to In-State Govt Units - Transfers <i>(Describe &amp; Itemize)</i>	4390									0	
412	<b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>	<b>4300</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
413	Payments to Other Dist & Govt Units (Out of State)	4400									0	
414	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
415	<b>DEBT SERVICES (TF)</b>	<b>5000</b>										
416	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
417	Tax Anticipation Warrants	5110									0	
418	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
419	Other Interest or Short-Term Debt	5150									0	
420	<b>Total Debt Services - Interest on Short-Term Debt</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
421	<b>PROVISIONS FOR CONTINGENCIES (TF)</b>	<b>6000</b>										
422	<b>Total Disbursements/Expenditures</b>		<b>1,467,340</b>	<b>34,101</b>	<b>264,352</b>	<b>28,572</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,794,365</b>	<b>2,197,566</b>
423	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>964,542</b>	

**STATEMENT OF EXPENDITURES DISBURSED, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
2												
425	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
426	<b>SUPPORT SERVICES (FP&amp;S)</b>	<b>2000</b>										
427	<b>SUPPORT SERVICES - BUSINESS</b>											
428	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	
429	Operation & Maintenance of Plant Services	2540	0	0	1,804,783	0	0	0	0	0	1,804,783	
430	<b>Total Support Services - Business</b>	<b>2500</b>	<b>0</b>	<b>0</b>	<b>1,804,783</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,804,783</b>	<b>0</b>
431	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	
432	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>1,804,783</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,804,783</b>	<b>0</b>
433	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>	<b>4000</b>										
434	Payments to Regular Programs	4110						0			0	
435	Payments to Special Education Programs	4120						0			0	
436	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	
437	<b>Total Payments to Other Govt Units</b>	<b>4000</b>						<b>0</b>			<b>0</b>	<b>0</b>
438	<b>DEBT SERVICES (FP&amp;S)</b>	<b>5000</b>										
439	<b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>											
440	Tax Anticipation Warrants	5110						0			0	
441	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	
442	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
443	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						0			0	
444	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300						0			0	
445	<b>Total Debt Service</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
446	<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>										
447	<b>Total Disbursements/Expenditures</b>		<b>0</b>	<b>0</b>	<b>1,804,783</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,804,783</b>	<b>0</b>
448	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(1,665,057)</b>	

	A	B	C	D	E	F
1	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
2	<b>Description (Enter Whole Dollars)</b>	<b>Taxes Received 7-1-20 thru 6-30-21 (from 2019 Levy &amp; Prior Levies) *</b>	<b>Taxes Received (from the 2020 Levy)</b>	<b>Taxes Received (from 2019 &amp; Prior Levies)</b>	<b>Total Estimated Taxes (from the 2020 Levy)</b>	<b>Estimated Taxes Due (from the 2020 Levy)</b>
3				<b>(Column B - C)</b>		<b>(Column E - C)</b>
4	Educational	8,206,832	3,536,310	4,670,522	6,415,908	2,879,598
5	Operations & Maintenance	1,210,847	521,748	689,099	946,609	424,861
6	Debt Services **	1,550,204	735,129	815,075	1,333,752	598,623
7	Transportation	538,150	231,889	306,261	420,715	188,826
8	Municipal Retirement	236,144	99,214	136,930	180,003	80,789
9	Capital Improvements	0	0	0	0	0
10	Working Cash	134,539	57,969	76,570	105,179	47,210
11	Tort Immunity	2,754,996	1,157,471	1,597,525	2,100,000	942,529
12	Fire Prevention & Safety	134,539	57,969	76,570	105,179	47,210
13	Leasing Levy	134,539	57,969	76,570	105,179	47,210
14	Special Education	107,631	46,375	61,256	84,143	37,768
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	301,749	126,776	174,973	230,005	103,229
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	<b>Totals</b>	15,310,170	6,628,819	8,681,351	12,026,672	5,397,853
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	<b>SCHEDULE OF SHORT-TERM DEBT</b>									
2	<b>Description (Enter Whole Dollars)</b>	<b>Outstanding July 1, 2020</b>	<b>Beginning July 1, 2020</b>	<b>Issued July 1, 2020 thru June 30, 2021</b>	<b>Retired July 1, 2020 thru June 30, 2021</b>	<b>Outstanding Ending June 30, 2021</b>				
3	<b>CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)</b>									
4	<b>Total CPPRT Notes</b>					0				
5	<b>TAX ANTICIPATION WARRANTS (TAW)</b>									
6	Educational Fund					0				
7	Operations & Maintenance Fund					0				
8	Debt Services - Construction					0				
9	Debt Services - Working Cash					0				
10	Debt Services - Refunding Bonds					0				
11	Transportation Fund					0				
12	Municipal Retirement/Social Security Fund					0				
13	Fire Prevention & Safety Fund					0				
14	Other - (Describe & Itemize)					0				
15	<b>Total TAWs</b>	0	0	0	0	0				
16	<b>TAX ANTICIPATION NOTES (TAN)</b>									
17	Educational Fund					0				
18	Operations & Maintenance Fund					0				
19	Fire Prevention & Safety Fund					0				
20	Other - (Describe & Itemize)					0				
21	<b>Total TANs</b>	0	0	0	0	0				
22	<b>TEACHERS'/EMPLOYEES' ORDERS (T/EO)</b>									
23	<b>Total T/EOs (Educational, Operations &amp; Maintenance, &amp; Transportation Funds)</b>					0				
24	<b>General State Aid/Evidence-Based Funding Anticipation Certificates</b>									
25	<b>Total (All Funds)</b>					0				
26	<b>OTHER SHORT-TERM BORROWING</b>									
27	<b>Total Other Short-Term Borrowing (Describe &amp; Itemize)</b>					0				
28										
29	<b>SCHEDULE OF LONG-TERM DEBT</b>									
30	<b>Identification or Name of Issue</b>	<b>Date of Issue (mm/dd/yy)</b>	<b>Amount of Original Issue</b>	<b>Type of Issue *</b>	<b>Outstanding Beginning July 1, 2020</b>	<b>Issued July 1, 2020 thru June 30, 2021</b>	<b>Any differences (Described and Itemize)</b>	<b>Retired July 1, 2020 thru June 30, 2021</b>	<b>Outstanding Ending June 30, 2021</b>	<b>Amount to be Provided for Payment on Long- Term Debt</b>
31	General Obligation Bonds, Series 2014	04/08/14	7,315,000	4	7,315,000			6,335,000	980,000	943,723
32	General Obligation Bonds, Series 2020	03/20/20	1,411,500	3	1,411,500			705,500	706,000	679,866
33	General Obligation Bonds, Series 2021A	03/18/21	7,295,000	3		7,295,000			7,295,000	7,024,956
34	General Obligation Bonds, Series 2021B	03/18/21	10,535,000	4		10,535,000			10,535,000	10,145,019
35	Capital Lease - Chromebooks (1)	06/15/18	128,115	7	74,219			15,444	58,775	56,599
36	Capital Lease - Chromebooks (2)	08/01/19	116,800	7	28,800			28,800	0	0
37	Capital Lease - Chromebooks (3)	7/15/20	174,300	7		174,300		47,441	126,859	20,223
38	Capital Lease - Printers	7/15/20	30,000	7		30,000		9,000	21,000	122,163
39									0	
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			27,005,715		8,829,519	18,034,300	0	7,141,185	19,722,634	18,992,549
50										
51	• Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds			7. Other <u>Capital Leases</u>					
53	2. Funding Bonds	5. Tort Judgment Bonds			8. Other _____					
54	3. Refunding Bonds	6. Building Bonds			9. Other _____					

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources**  
**Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K	
1	<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>											
2	<b>Description (Enter Whole Dollars)</b>					<b>Account No</b>	<b>Tort Immunity<sup>a</sup></b>	<b>Special Education</b>	<b>Area Vocational Construction</b>	<b>School Facility Occupation Taxes<sup>b</sup></b>	<b>Driver Education</b>	
3	<b>Cash Basis Fund Balance as of July 1, 2020</b>						<b>(1,871)</b>	0				
4	<b>RECEIPTS:</b>											
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	2,754,996	107,631				
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	3,911	569				
7	Drivers' Education Fees					10-1970					15,220	
8	School Facility Occupation Tax Proceeds					30 or 60-1983						
9	Driver Education					10 or 20-3370					10,728	
10	Other Receipts (Describe & Itemize)					--	0					
11	Sale of Bonds					10, 20, 40 or 60-7200						
12	<b>Total Receipts</b>						2,758,907	108,200	0	0	25,948	
13	<b>DISBURSEMENTS:</b>											
14	Instruction					10 or 50-1000		108,200			25,948	
15	Facilities Acquisition & Construction Services					20 or 60-2530						
16	Tort Immunity Services					80	1,794,365					
17	<b>DEBT SERVICE</b>											
18	Debt Services - Interest on Long-Term Debt					30-5200						
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300						
20	Debt Services Other (Describe & Itemize)					30-5400						
21	<b>Total Debt Services</b>									0		
22	Other Disbursements (Describe & Itemize)					--						
23	<b>Total Disbursements</b>						1,794,365	108,200	0	0	25,948	
24	<b>Ending Cash Basis Fund Balance as of June 30, 2021</b>						962,671	0	0	0	0	
25	<b>Reserved Cash Balance</b>					714						
26	<b>Unreserved Cash Balance</b>					730	962,671	0	0	0	0	
28	<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES<sup>a</sup></b>											
29												
30	<b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?											
31	If yes, list in the aggregate the following:					Total Claims Payments:	1,794,365					
32						Total Reserve Remaining:	962,671					
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.											
35	<b>Expenditures:</b>											
36	Workers' Compensation Act and/or Workers' Occupational Disease Act						0					
37	Unemployment Insurance Act						0					
38	Insurance (Regular or Self-Insurance)						116,091					
39	Risk Management and Claims Service						0					
40	Judgments/Settlements						0					
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						1,501,441					
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						0					
43	Legal Services						35,143					
44	Principal and Interest on Tort Bonds						0					
45	Other -Explain on Itemization 40 tab						141,690					
46	<b>Total</b>						0					
47	<b>C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0</b>						<b>OK</b>					
49	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.											
50	55 ILCS 5/5-1006.7											

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>CARES, CRRSA, and ARP SCHEDULE - FY 2021</b>											
2	<b>Please read schedule instructions before completing.</b>											
3	<div style="float: right; border: 1px solid black; padding: 5px; width: fit-content;"> <b>SCHEDULE INSTRUCTIONS - FOLLOW LINK BELOW:</b>  <a href="https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf">https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf</a> </div>											
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY21?	<b>X</b>	<b>Yes</b>					<b>No</b>				
5	If the answer to the above question is "YES", this schedule must be completed.											
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.											
7	<b>Part 1: CARES, CRRSA, and ARP REVENUE</b>											
8	<b>Revenue Section A</b>	Section A is for revenue recognized in FY21 reported on the FY21 AFR for FY20 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports for expenditures reported in the prior year FY20 AFR.										
9			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
11												
12	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998										0
13	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998										0
14	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
15	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
16	<b>Total Revenue Section A</b>		0	0		0	0	0			0	0
17	<b>Revenue Section B</b>	Section B is for revenue recognized in FY21 reported on the FY21 AFR and for FY21 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports and reported in the FY21 AFR.										
18			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total
19	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
20												
21	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	288,795									288,795
22	CARES Act - Nutrition Funding (insert FY21 recognized revenue from link below) <a href="https://www.isbe.net/_layouts/Download.aspx?SourceUrl=/Documents/CARES-Disbursements-FY21.xlsx">https://www.isbe.net/_layouts/Download.aspx?SourceUrl=/Documents/CARES-Disbursements-FY21.xlsx</a>	link in cell A22	65,103									65,103
23												
24	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998										0
25	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
26	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
27	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
28	<b>Total Revenue Section B</b>		353,898	0		0	0	0			0	353,898
29	<b>Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue</b>											
30	Total Other Federal Revenue (Section A plus Section B)	4998	288,795	0		0	0	0			0	288,795
31	Total Other Federal Revenue from Revenue Tab	4998	288,794	0		0	0	0			0	288,794
32	Difference (must equal 0)		1	0		0	0	0			0	1
33	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK
34												

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
35	<b>Part 2: CARES, CRRSA, and ARP EXPENDITURES</b>											
36	Review of the July 1, 2020 through June 30, 2021 FRIS Expenditures reports may assist in determining the expenditures to use below.											
37	<b>Expenditure Section A:</b>											
38	<b>ESSER I EXPENDITURES</b>		-----DISBURSEMENTS-----									
39			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
40			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
41	<b>FUNCTION</b>											
42	1. List the total expenditures for the Functions 1000 and 2000 below											
43	INSTRUCTION Total Expenditures	1000	9,833									9,833
44	SUPPORT SERVICES Total Expenditures	2000	278,961									278,961
45												
46	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
47	Facilities Acquisition and Construction Services (Total)	2530										0
48	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
49	FOOD SERVICES (Total)	2560										0
50												
51	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
52	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
53	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000	67,739 178,822									246,561
54	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	67,739	178,822	0			0				246,561
55	<b>Expenditure Section B:</b>											
56	<b>CARES ACT -Nutrition Funding EXPENDITURES</b>		-----DISBURSEMENTS-----									
57			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
58			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
59	<b>FUNCTION</b>											
60	1. List the total expenditures for the Functions 1000 and 2000 below											
61	INSTRUCTION Total Expenditures	1000										0
62	SUPPORT SERVICES Total Expenditures	2000										0
63												
64	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
65	Facilities Acquisition and Construction Services (Total)	2530										0
66	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
67	FOOD SERVICES (Total)	2560										0
68												
69	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
70	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
71	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
72	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0			0				0
73	<b>Expenditure Section C:</b>											
74	<b>ESSER II EXPENDITURES</b>		-----DISBURSEMENTS-----									
75			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
76	<b>GEER I EXPENDITURES</b>			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
77	<b>FUNCTION</b>											
78	1. List the total expenditures for the Functions 1000 and 2000 below											
79	INSTRUCTION Total Expenditures	1000					107	65,596				65,703
80	SUPPORT SERVICES Total Expenditures	2000				150,857		20,630				171,487
82	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
83	Facilities Acquisition and Construction Services (Total)	2530										0
84	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540					107	282				389
85	FOOD SERVICES (Total)	2560										0
87	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
88	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
89	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000				106,814						106,814
90	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				106,814	0	0		0		106,814
91	<b>Expenditure Section D:</b>											
92	<b>GEER I EXPENDITURES</b>											
93												
94												
95	<b>FUNCTION</b>											
96	1. List the total expenditures for the Functions 1000 and 2000 below											
97	INSTRUCTION Total Expenditures	1000										0
98	SUPPORT SERVICES Total Expenditures	2000										0
100	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
101	Facilities Acquisition and Construction Services (Total)	2530										0
102	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
103	FOOD SERVICES (Total)	2560										0
105	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
106	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
107	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
108	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
109	<b>Expenditure Section E:</b>											
110	<b>Other CARES, CRRSA, ARP Federal Stimulus Fund EXPENDITURES</b>											
111												
112	<b>FUNCTION</b>											
114	1. List the total expenditures for the Functions 1000 and 2000 below											
115	INSTRUCTION Total Expenditures	1000										0
116	SUPPORT SERVICES Total Expenditures	2000										0
118	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											



**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
119	Facilities Acquisition and Construction Services (Total)	2530										0
120	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
121	FOOD SERVICES (Total)	2560										0
123	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
124	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
125	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
126	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
127												
128	<b>Expenditure Section F:</b>											
129	<b>TOTAL EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>											
130												
131												
132												
133												
134												
135												
136												
137												
138												
139												
140												
141												
142												

	A	B	C	D	E	F	G	H	I	J	K	L
1	<b>SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION</b>											
2	<b>Description of Assets</b> (Enter Whole Dollars)	<b>Acct #</b>	<b>Cost Beginning July 1, 2020</b>	<b>Add: Additions July 1, 2020 thru June 30, 2021</b>	<b>Less: Deletions July 1, 2020 thru June 30, 2021</b>	<b>Cost Ending June 30, 2021</b>	<b>Life In Years</b>	<b>Accumulated Depreciation Beginning July 1, 2020</b>	<b>Add: Depreciation Allowable July 1, 2020 thru June 30, 2021</b>	<b>Less: Depreciation Deletions July 1, 2020 thru June 30, 2021</b>	<b>Accumulated Depreciation Ending June 30, 2021</b>	<b>Ending Balance Undepreciated June 30, 2021</b>
3	Works of Art & Historical Treasures	210				0	50				0	0
4	Land	220										
5	Non-Depreciable Land	221	172,494			172,494						172,494
6	Depreciable Land	222	0			0					0	0
7	Buildings	230					50					
8	Permanent Buildings	231	19,521,976			19,521,976		11,236,682	284,216		11,520,898	8,001,078
9	Temporary Buildings	232	0			0	20	0			0	0
10	Improvements Other than Buildings (Infrastructure)	240	11,064,570			11,064,570	20	3,646,412	574,195		4,220,607	6,843,963
11	Capitalized Equipment	250					10					
12	10 Yr Schedule	251	2,021,336	182,059	201,581	2,001,814		914,538	163,388	201,581	876,345	1,125,469
13	5 Yr Schedule	252	623,949	115,243		739,192		159,370	126,710		286,080	453,112
14	3 Yr Schedule	253	0			0		0			0	0
15	Construction in Progress	260	0			0	--					0
16	Total Capital Assets	200	33,404,325	297,302	201,581	33,500,046	10	15,957,002	1,148,509	201,581	16,903,930	16,596,116
17	Non-Capitalized Equipment	700				0			0			
18	Allowable Depreciation								1,148,509			

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	This schedule is completed for school districts only.							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount				
6	OPERATING EXPENSE PER PUPIL							
7	EXPENDITURES:							
8	ED	Expenditures 16-24, L116	Total Expenditures	\$	12,331,095			
9	O&M	Expenditures 16-24, L155	Total Expenditures		1,135,114			
10	DS	Expenditures 16-24, L178	Total Expenditures		8,682,076			
11	TR	Expenditures 16-24, L214	Total Expenditures		970,195			
12	MR/SS	Expenditures 16-24, L299	Total Expenditures		494,734			
13	TORT	Expenditures 16-24, L429	Total Expenditures		1,794,365			
14			Total Expenditures	\$	25,407,579			
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:							
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	0			
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0			
20	TR	Revenues10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0			
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0			
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0			
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0			
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0			
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0			
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0			
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0			
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0			
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)		0			
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0			
31	O&M-TR	Revenues 10-15, L213, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0			
32	O&M-TR	Revenues 10-15, L214, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0			
33	O&M	Revenues 10-15, L224, Col D	4810 Federal - Adult Education		0			
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs		314,444			
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K		0			
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0			
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs		0			
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs		0			
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition		0			
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition		0			
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition		0			
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition		0			
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0			
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0			
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0			
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition		0			
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition		0			
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition		0			
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition		0			
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition		0			
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progms - Private Tuition		0			
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services		6,949			
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units		1,040,953			
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay		98,582			
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment		0			
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services		0			
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units		0			
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay		54,006			
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment		0			
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units		0			
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		7,141,185			
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services		0			
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units		0			
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		0			
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay		144,714			
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment		0			
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs		3,824			
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K		0			
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K		0			
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs		0			
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs		0			
72	MR/SS	Expenditures 16-24, L284, Col K	3000 Community Services		4,292			
73	MR/SS	Expenditures 16-24, L289, Col K	4000 Total Payments to Other Govt Units		0			
74	Tort	Expenditures 16-24, L325, Col K - (G+I)	1125 Pre-K Programs		0			
75	Tort	Expenditures 16-24, L327, Col K - (G+I)	1225 Special Education Programs Pre-K		0			
76	Tort	Expenditures 16-24, L329, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0			
77	Tort	Expenditures 16-24, L330, Col K - (G+I)	1300 Adult/Continuing Education Programs		0			
78	Tort	Expenditures 16-24, L333, Col K - (G+I)	1600 Summer School Programs		0			
79	Tort	Expenditures 16-24, L338, Col K	1910 Pre-K Programs - Private Tuition		0			
80	Tort	Expenditures 16-24, L339, Col K	1911 Regular K-12 Programs - Private Tuition		0			
81	Tort	Expenditures 16-24, L340, Col K	1912 Special Education Programs K-12 - Private Tuition		0			
82	Tort	Expenditures 16-24, L341, Col K	1913 Special Education Programs Pre-K - Tuition		0			
83	Tort	Expenditures 16-24, L342, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0			
84	Tort	Expenditures 16-24, L343, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0			
85	Tort	Expenditures 16-24, L344, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0			
86	Tort	Expenditures 16-24, L345, Col K	1917 CTE Programs - Private Tuition		0			
87	Tort	Expenditures 16-24, L346, Col K	1918 Interscholastic Programs - Private Tuition		0			
88	Tort	Expenditures 16-24, L347, Col K	1919 Summer School Programs - Private Tuition		0			
89	Tort	Expenditures 16-24, L348, Col K	1920 Gifted Programs - Private Tuition		0			
90	Tort	Expenditures 16-24, L349, Col K	1921 Bilingual Programs - Private Tuition		0			
91	Tort	Expenditures 16-24, L350, Col K	1922 Truants Alternative/Optional Ed Progms - Private Tuition		0			
92	Tort	Expenditures 16-24, L394, Col K - (G+I)	3000 Community Services		0			
93	Tort	Expenditures 16-24, L421, Col K	4000 Total Payments to Other Govt Units		0			
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay		0			
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment		0			
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$	8,808,949			
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)		16,598,630			
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021		1,274.20			
99			Estimated OEPP (Line 97 divided by Line 98)	\$	13,026.71			
100								

	A	B	C	D	E	F	G	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)							
2	This schedule is completed for school districts only.							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount				
101	PER CAPITA TUITION CHARGE							
103	LESS OFFSETTING RECEIPTS/REVENUES:							
104	TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	0		
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0		
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0		
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0		
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0		
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0		
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0		
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0		
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0		
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0		
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		18,634		
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		40,578		
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		77,039		
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0		
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0		
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0		
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		29		
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		0		
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0		
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0		
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		15,838		
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		56,631		
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		30,742		
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0		
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		1,638		
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0		
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		10,728		
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		537,517		
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0		
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0		
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0		
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0		
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0		
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0		
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		6,910		
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0		
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0		
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		0		
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0		
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0		
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0		
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		363,291		
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		368,422		
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		22,238		
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		355,760		
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		0		
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0		
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0		
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins		0		
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments		0		
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top		0		
179	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L256, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0		
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0		
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		0		
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children		0		
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0		
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality		100,032		
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools		0		
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants		0		
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0		
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		19,515		
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		6,340		
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		288,794		
191	Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY20 revenue received in FY21 for FY20 Expenses		0		
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		391,776		
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		8,626		
195	Total Deductions for PCTC Computation Line 104 through Line 193					\$	2,721,078	
196	Net Operating Expense for Tuition Computation (Line 97 minus Line 195)						13,877,552	
197	Total Depreciation Allowance (from page 32, Line 18, Col I)						1,148,509	
198	Total Allowance for PCTC Computation (Line 196 plus Line 197)						15,026,061	
199	9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021						1,274.20	
200	Total Estimated PCTC (Line 198 divided by Line 199) *					\$	11,792.55	
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.							
203	** Go to the link below: Under Calculations, select FY 2021 Student Population Funding Allocation Summary.							
204	Open Excel file and use the amount in column D for the Special Education Contribution and column E for the English Learner Contribution for the selected school district.							
205	Evidence Based Funding Link: <a href="#">FY 2021 Student Population Funding Allocation - Summary</a>							

**Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.**

***To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:***

2. Double click icons to the left for the qualifications of Sub-agreement for Services.

[illegible]

## ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>							
2	<b>SECTION I</b>							
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	<b>ALL OBJECTS EXCLUDE CAPITAL OUTLAY.</b> With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	<b>Support Services - Direct Costs (1-2000) and (5-2000)</b>							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L65)</i>							
11	Value of Commodities Received for Fiscal Year 2021 (Include the value of commodities when determining if a Single Audit is required).			29,244				
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	<b>SECTION II</b>							
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>							
17				<b>Restricted Program</b>		<b>Unrestricted Program</b>		
18		<b>Function</b>		<b>Indirect Costs</b>	<b>Direct Costs</b>	<b>Indirect Costs</b>	<b>Direct Costs</b>	
19	<b>Instruction</b>	1000			7,832,194		7,832,194	
20	<b>Support Services:</b>							
21	Pupil	2100			755,242		755,242	
22	Instructional Staff	2200			407,757		407,757	
23	General Admin.	2300			2,269,230		2,269,230	
24	School Admin	2400			838,099		838,099	
25	<b>Business:</b>							
26	Direction of Business Spt. Srv.	2510	0	0	0	0	0	
27	Fiscal Services	2520	184,245	0	184,245	0	0	
28	Oper. & Maint. Plant Services	2540		1,163,405	1,163,405	0	0	
29	Pupil Transportation	2550		907,530		907,530		
30	Food Services	2560		475,887		475,887		
31	Internal Services	2570	0	0	0	0	0	
32	<b>Central:</b>							
33	Direction of Central Spt. Srv.	2610		0		0	0	
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0	0	
35	Information Services	2630		428,255		428,255		
36	Staff Services	2640	0	0	0	0	0	
37	Data Processing Services	2660	0	0	0	0	0	
38	<b>Other:</b>	2900		114,163		114,163		
39	<b>Community Services</b>	3000		11,241		11,241		
40	<b>Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)</b>				0		0	
41	<b>Total</b>			184,245	15,203,003	1,347,650	14,039,598	
42				<b>Restricted Rate</b>		<b>Unrestricted Rate</b>		
43				Total Indirect Costs:	184,245	Total Indirect Costs:	1,347,650	
44				Total Direct Costs:	15,203,003	Total Direct Costs:	14,039,598	
45				<b>= 1.21%</b>		<b>= 9.60%</b>		
46								

	A	B	C	D	E	F
1	<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>					
2	School Code, Section 17-1.1 ( <i>Public Act 97-0357</i> )					
3	Fiscal Year Ending June 30, 2021					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.					
6	Oregon CUSD #220					
7	47-071-2200-26					
8	<input type="checkbox"/> Check box if this schedule is not applicable.....	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.	
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget →					
10	<b>Service or Function ( <i>Check all that apply</i> )</b>			<b>Barriers to Implementation</b>	(Limit text to 200 characters, for additional space use line 33 and 38)	
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools					
21	Legal Services					
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives	X	X		Ogle County Educational Cooperative	
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA :					
41	OCEC - Amboy, Ashton-Franklin Center, Creston, Eswood, Forrestville, Kinds, Meridian, Oregon, Polo, Rochelle Elem, Rochelle TWP High School, Steward Elem					
42						
43						

**ILLINOIS STATE BOARD OF EDUCATION**  
School Business Services Department (N-330)  
100 North First Street  
Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**

(Section 17-1.5 of the School Code)

School District Name: Oregon CUSD #220

RCDT Number: 47-071-2200-26

Description	Funct. No.	Actual Expenditures, Fiscal Year 2021				Budgeted Expenditures, Fiscal Year 2022			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	114,923		0	114,923	133,749			133,749
2. Special Area Administration Services	2330	0		0	0				0
3. Other Support Services - School Administration	2490	102,645		0	102,645	107,925			107,925
4. Direction of Business Support Services	2510	0	0	0	0				0
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		217,568	0	0	217,568	241,674	0	0	241,674
9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)									11%

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2021, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2021.

I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2022, agree with the amounts on the budget adopted by the Board of Education.

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*Signature of Superintendent*


---

*Date*


---

*Contact Name (for questions)*


---

*Contact Telephone Number*

**If line 9 is greater than 5% please check one box below.**

- ☐ The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2021 to ensure inclusion in the Fall 2021 report or postmarked by January 15, 2022 to ensure inclusion in the Spring 2022 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- ☐ The district will amend their budget to become in compliance with the limitation.



**This page is provided for detailed itemizations as requested within the body of the report.**

Type Below.

1. Education - 1690 - \$8,929 - Other Food Service Revenue
2. Education - 1790 - \$12,403 - Misc. High School Revenue
3. Education - 1890 - \$29 - Misc. Textbook Revenue
4. Education - 1993 - \$15,838 - Technology Fees
5. Education - 1999 - \$83,537 - Other Local Revenue
6. Education - 1999 - \$12,226 - Crossing Guards
7. Education - 3099 - \$2,027 - State Library Grant
8. O&M - 1999 - \$105,485 - Other Revenue
9. Transportation - 1999 - \$50 - Other Revenue
10. Education - 4998 - \$288,794 - CURES Grant
11. Education - 2490 - \$102,645 - Costs associated with the Assistant Superintendent
12. Education - 2900 - \$109,498 - Costs associated with COVID expenses
13. IMRF & SS - 2490 - \$1,233 - Assistant Superintendent Medicare
14. IMRF & SS - 2900 - \$4,665 - COVID benefits
15. Debt Service - 5400 - \$28,078 - Cost of issuing new debt
16. Tort Expenditures - Other - \$141,690 (\$52,170 purchased services, \$60,948 SRO Contract, \$28,572 supplies)

Oregon CUSD #220  
47-071-2200-26

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

**[Please insert files above]**

**Instructions to insert word doc or pdf files:**

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

*Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.*

## **Independent Auditor's Report**

Board of Education  
Oregon Community Unit  
School District No. 220  
Oregon, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Oregon Community Unit School District No. 220, Illinois (the District), which comprise the Statement of Assets and Liabilities Arising from Cash Transactions as of June 30, 2021, and the related Statement of Revenues Received, Expenditures Disbursed, Other Sources (Uses) and Changes in Fund Balance, the Statement of Revenues Received, and the Statement of Expenditures Disbursed – Budget to Actual for the year then ended, and the related notes to the financial statements.

### ***Management Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to the financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1, the financial statements are prepared by Oregon Community Unit School District No. 220, Illinois, on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States, to meet the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States, although not reasonably determinable, are presumed to be material.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States, the financial position of Oregon Community Unit School District No. 220, Illinois, as of June 30, 2021, and the respective changes in financial position for the year then ended.

### ***Basis for Qualified Opinion on Regulatory Basis of Accounting***

We were unable to obtain sufficient appropriate audit evidence about the carrying amount of Oregon Community Unit School District No. 220, Illinois’ capital assets and related investment in general fixed assets on the regulatory basis as of June 30, 2021, because management has not maintained detailed records to support the historical costs. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

### ***Qualified Opinion on Regulatory Basis of Accounting***

In our opinion, except for the possible effects of the matter described in the “Basis for Qualified Opinion on Regulatory Basis of Accounting” paragraph, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of Oregon Community Unit School District No. 220, Illinois, as of June 30, 2021, and the respective changes in regulatory basis financial position, and budgetary results for the year then ended in accordance with the basis of accounting prescribed by the Illinois State Board of Education, as described in Note 1.

### ***Change in Accounting Principle***

As discussed in Note 1 to the financial statements, the District adopted new accounting guidance GASB Statement No. 84 *Fiduciary Activities*. Our opinions are not modified with respect to this matter.

### ***Other Matters***

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Oregon Community Unit School District No. 220, Illinois’ financial statements. The introductory section and other information are presented for purposes of additional analysis and are not a required part of the financial statements.

The CARES, CRSSA, ARP Schedule is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the CARES, CRSSA, ARP Schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

The introductory and other information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2021, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Wipfli LLP*

Sterling, Illinois  
November 2, 2021

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards**

To the Board of Education  
Oregon Community Unit School  
District No. 220  
Oregon, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Oregon Community Unit School District No. 220, Illinois (the "District") which comprise the Statement of Assets and Liabilities Arising from Cash Transactions as of June 30, 2021, and the related Statement of Revenues Received, Expenditures Disbursed, Other Sources (Uses) and Changes in Fund Balance, the Statement of Revenues Received, and the Statement of Expenditures Disbursed-Budget to Actual for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 2, 2021. Our report contains an adverse opinion on the financial statements because the financial statements are presented on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States, to meet the requirements of the Illinois State Board of Education. Our report also contains a qualified opinion on the regulatory basis of accounting as we were unable to obtain sufficient appropriate audit evidence about the carrying amount of the District's capital assets and related investment in general fixed assets on the regulatory basis as of June 30, 2021 because management has not maintained detailed records to support the historical costs.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit the attention by those charged with governance.



Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as item 2021-001 that we consider to be a significant deficiency.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Governmental Auditing Standards* and which is described in the accompanying schedule of findings and responses as item 2021-002.

### **Responses to Findings**

The District's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. The District's responses were not subjected to the audit procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Sterling, Illinois  
November 2, 2021

**Financial Statements**

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### **Note 1    Summary of Significant Accounting Policies**

The District's financial statements are presented on the regulatory basis prescribed by the Illinois State Board of Education. The District's accounting policies conform to the modified cash basis method of accounting as defined by the "Illinois Program Accounting Manual". The following is a summary of the more significant policies:

#### **Financial Reporting Entity**

##### *Primary Government*

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements which serve pupils from numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the district exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public services, and special financing relationships. The District is not aware of any entity in which the District would exercise such oversight as to result in the District having any component units.

The District is considered to be a primary government pursuant to current GASB Standards, since it is legally separate and financially independent. This report includes all of the funds and account groups of the District. It includes all activities considered to be part (controlled by or dependent on) the District as set forth under the above criteria.

##### *Joint Ventures*

The District is a member of the Ogle County Educational Cooperative (OCEC). The OCEC provides special education services to member districts and bills member districts for the costs of these services in proportion to the students served by the association. The member districts are jointly and severably liable as members of OCEC. The District's share of OCEC's operating expenses for the fiscal year ended June 30, 2021 was \$986,664. The OCEC is required by the Illinois Compiled Statutes to have an annual audit of its financial statements. These financial statements are available through the Ogle County Educational Cooperative office in Byron, Illinois.

#### **Basis of Presentation - Fund Accounting**

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, cash receipts and disbursements. The District maintains individual funds required by the State of Illinois. These funds are presented as required for reports filed with the Illinois State Board of Education. Accordingly, the financial statements do not include government wide financial statements, fund financial statements and certain required supplementary information, as required by accounting principles generally accepted in the United States of America. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

---

### **Note 1 Summary of Significant Accounting Policies (Continued)**

#### **Basis of Presentation - Fund Accounting (Continued)**

The various funds in the financial statements of this report are as follows:

Educational Fund - The Educational Fund covers transactions that are not specifically covered in another fund. Certain expenditures that must be charged to this fund include the direct costs of instructional, health and attendance services, lunch programs, all costs of administration, and related insurance costs. Certain revenues that must be credited to this fund include educational tax levies, tuition and textbook rentals.

Operations and Maintenance Fund - The Operations and Maintenance Fund covers all costs of maintaining, improving, or repairing school buildings and property. This includes the salaries of janitors, engineers, and other custodial employees and all costs of fuel, lights, gas, water, telephone service, and custodial supplies and equipment.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt bond principal, bond interest and related bond costs. This fund accounts for the periodic principal and interest payments on the various general obligation issues of the District. Revenue consists primarily of local property taxes. Because all of the District's bond issues are serial bonds, rather than term bonds, and do not require sinking funds for each issue, the District maintains one debt service fund for all bond issues. Also, there are no legal requirements which mandate that a separate fund be established for each bond issue.

Transportation Fund - The Transportation Fund is used to pay for the cost of transporting pupils for any purpose. Costs of transportation include the purchase and operating costs of vehicles or the contracting of transportation services. Monies received for transportation purposes from any source must be deposited into this fund.

Municipal Retirement/Social Security Fund - The Municipal Retirement/ Social Security Fund is used to account for the separate taxes levied for the purpose of providing resources for the District's share of retirement benefits, social security, and medicare only payments for covered employees.

Working Cash Fund - The Working Cash Fund is used to account for financial resources which may be used for temporary interfund loans to any fund, and permanent transfers of interest to any fund. It can also be abated or abolished by board resolution.

Tort Fund - The Tort Fund is required if taxes are levied or bonds are sold for tort immunity or tort judgment purposes. This account is used to account for expenses relating to tort liability, insurance, and risk management programs.

Fire Prevention and Safety Fund - The Fire Prevention and Safety Fund is used to account for a separate tax levied for the purpose of providing resources to finance fire prevention and safety projects approved by the Illinois State Board of Education.

Fiduciary Fund - Custodial accounts for the assets held by the District where the District has no administrative involvement with these funds rather the District is responsible for safeguarding these assets. The District's responsibility for these funds is custodial in nature.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

---

### **Note 1 Summary of Significant Accounting Policies (Continued)**

#### **Basis of Presentation - Fund Accounting (Continued)**

##### **Fixed Assets and Long-Term Liabilities**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Purchase of fixed asset property and equipment are recorded as disbursements of the various funds when paid. The District has not maintained detailed records reflecting its investment in general fixed assets at historical costs. Supplementary records have been maintained, however, based on the Guideline for Fixed Assets Accounting in Local School Systems, issued by the Illinois Office of Education, which reflect summary information. For purposes of the Illinois School District Annual Financial Report (AFR), the District is recognizing straight line depreciation on its fixed assets that exceed \$500 over 5-50 years for purposes of the per capita tuition calculation. The amount of depreciation reported on the AFR for the fiscal year ended June 30, 2021 was \$1,148,509, which included non-capitalized equipment of \$0.

Long-term liabilities expected to be financed from any of the funds, except Activity Funds, are accounted for in the General Long-Term Debt Account Group, not in the funds themselves. Proceeds from sales of bonds are included as another financing source in the appropriate fund on the date received. Bond principal is recorded at the same time in the General Long-Term Debt Group of Accounts.

Account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

##### **Basis of Accounting**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements, regardless of the measurement focus applied. The District maintains its accounting records for all funds and account groups on the regulatory basis, and specifically the modified cash basis as described in the "Illinois Program Accounting Manual for Local School Systems". Accordingly, revenue is recorded when cash is received, and expenditures are recorded when checks are issued. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions (other than proceeds from a bond issue) are recorded as liabilities of a particular fund.

These regulatory basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions. Unpaid teacher contracts for services rendered during the school year for teachers on a twelve month pay schedule are recorded as expenditures in the fiscal year in which the checks are written.

##### **New Accounting Pronouncement**

Management adopted new accounting guidance GASB Statement No. 84, *Fiduciary Activities*. GASB No. 84 establishes criteria for identifying fiduciary activities of all state and local governments. This statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. See Note 15 for the restatement of beginning fund balance.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

---

### **Note 1 Summary of Significant Accounting Policies (Continued)**

#### **Budgets and Budgetary Accounting**

The District budgets for all Funds except for the Activity Funds. The District's budget is prepared on the basis of anticipated cash receipts and disbursements (modified cash basis). This is an acceptable method in accordance with Chapter 105, Act 5, Section 5/17-1 of the Illinois Compiled Statutes.

The budget was passed on September 16, 2020. For each fund, total fund expenditures may not legally exceed the budgeted expenditures. The budget lapses at the end of each fiscal year. The District does not utilize an encumbrance system.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The Superintendent submits to the Board of Education a proposed operating budget for the fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
- b) Public hearings are conducted at a public meeting to obtain taxpayer comments.
- c) Prior to October 1, the budget is legally adopted through passage of a resolution.
- d) Legal spending control for District monies is at the fund level, but management control is exercised at budgetary line item levels within each fund. The Board of Education may amend the budget after it is approved using the same procedures necessary to approve the original budget. The Board of Education is authorized to transfer between the various budgetary line items in any fund, not exceeding, in the aggregate, 10% of the total amount budgeted for such fund.

#### **Use of estimates**

The preparation of financial statements in conformity with the regulatory basis of accounting requires management to make estimates and assumptions that affect the reported amounts and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

---

### Note 2 Cash and Investments

The District's cash and investments at year-end and throughout the year consisted of demand deposit accounts, interest bearing demand deposit accounts, and certificates of deposit. The District classifies these items between cash and investments on the balance sheet according to liquidity and intended use. The cash balances of most funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

The District is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235/2 and 6); and Section 8-7 of the School Code. Bank and savings and loan investments may only be made in institutions which are insured by the Federal Deposit Insurance Corporation.

Cash and investments as of June 30, 2021 are classified in the Statement of Assets, Liabilities and Fund Balance for the District as follows:

	<b><u>Carrying Amount</u></b>
Cash on hand and in bank	\$22,268,809
Investments	<u>706,000</u>
Total	<u><u>\$22,974,809</u></u>

Cash and investments as of June 30, 2021 consist of the following:

Cash on hand	\$500
Deposits with financial institutions	22,268,309
Investments	<u>706,000</u>
Total	<u><u>\$22,974,809</u></u>

### Deposits

#### *Foreign Currency Risk*

The District has no foreign currency risk for deposits at year end.

#### *Concentration of Credit Risk*

The District has no investments in any one issuer that represent 5% or more of total District's investments.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### Note 2 Cash and Investments (Continued)

#### *Custodial Credit Risk*

In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2021, the District's bank balances totaled \$22,381,096 and the entire balance was insured and collateralized with securities in the District's name.

#### **Investments**

As of June 30, 2021, the District's investment in its own bonds, which are carried at cost were as follows:

	<b><u>Carrying Amount</u></b>
Municipal Bonds	<u>\$706,000</u>

#### **Interest Rate Risk:**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The District has no specific policy on the interest rate risk at year-end.

Information about the sensitivity of the fair values of the District investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity:

	<b>Remaining Maturity (in Months)</b>				<b><u>Total</u></b>
	<b><u>12 Months or Less</u></b>	<b><u>13-24 Months</u></b>	<b><u>25-60 Months</u></b>	<b><u>61+ Months</u></b>	
Municipal Bonds	<u>\$706,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$706,000</u>

#### **Credit Risk:**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the District's investment policy, or debt agreements, and the actual rating as of year-end for each investment type:

<b><u>Investment Type</u></b>	<b><u>Total As of June 30, 2021</u></b>	<b><u>Unrated</u></b>
Municipal Bonds	\$706,000	\$706,000



# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### Note 2 Cash and Investments (Continued)

#### **Concentration of Credit Risk:**

The District has no investments, other than municipal bonds that are exempted from this requirement, in any one issuer that represent 5% or more of total District's investments.

#### **Custodial Credit Risk:**

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

As of June 30, 2021, there are no investments with custodial credit risk.

#### **Foreign Currency Risk:**

The District has no foreign currency risk for investments at year end.

### Note 3 General Fixed Assets

Changes in fixed asset balances are as follows:

<b><u>Cost</u></b>	<b><u>Balance June 30, 2020</u></b>	<b><u>Additions</u></b>	<b><u>Deletions</u></b>	<b><u>Balance June 30, 2021</u></b>
Land	\$172,494	\$0	\$0	\$172,494
Buildings and improvements	19,521,976	0	0	19,521,976
Other improvements	11,064,570	0	0	11,064,570
10 year equipment	2,021,336	182,059	201,581	2,001,814
5 year equipment	623,949	115,243	0	739,192
Total general fixed assets	\$33,404,325	\$297,302	\$201,581	\$33,500,046

<b><u>Accumulated Depreciation</u></b>	<b><u>Balance June 30, 2020</u></b>	<b><u>Additions</u></b>	<b><u>Deletions</u></b>	<b><u>Balance June 30, 2021</u></b>
Buildings and improvements	\$11,236,682	\$284,216	\$0	\$11,520,898
Other improvements	3,646,412	574,195	0	4,220,607
10 year equipment	914,538	163,388	201,581	876,345
5 year equipment	159,370	126,710	0	286,080
Total general fixed assets	\$15,957,002	\$1,148,509	\$201,581	\$16,903,930

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### **Note 4    Property Taxes**

The District's property tax is levied each year on all taxable real property located in the District. The 2020 and 2019 tax levy resolutions were passed by the Board of Education on December 14, 2020, and December 16, 2019, respectively. The tax lien attaches to the property on December 31. The collection date varies with the date the county treasurer mails the tax bills. The installments are generally due in early July and September (with the provision that the due date must be at least 30 days after the mailing of the tax bills). Due to this provision, the District usually receives the first significant tax monies in July. The county treasurer generally distributes tax money to the District within 30 days after collection. Property tax revenue received represents receipts on the 2019 levy and the first distribution of the 2020 levy. In the current fiscal year, the County treasurer distributed the first installment of the 2020 property taxes prior to fiscal year end. Previously, the treasurer held the first installment until after July 1 of each year. The amount of the early distribution was \$6,628,819 which will be used to fund fiscal year 2021 expenditures.

### **Note 5    Fund Balance Reporting**

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of how these balances are reported.

#### *Nonspendable Fund Balance*

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the regulatory basis nature of the District, all such items are expensed at the time of purchase, so there is nothing to report for this classification.

#### *Restricted Fund Balance*

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories:

1. Special Education

Revenue received and related expenditures disbursed of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### **Note 5 Fund Balance Reporting (Continued)**

#### 2. Leasing Levy

Expenditures disbursed and the related revenues received of this restricted tax levy are accounted for in the Educational Fund. Revenues received exceed expenditures disbursed for this purpose, resulting in a restricted balance of \$39,668. This balance is included in the financial statements as Reserved in the Education Fund.

#### 3. State Grants

Proceeds from state grants and the related expenditures disbursed have been included in the Educational, Operations and Maintenance, and Transportation Funds. At June 30, 2021, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balance.

#### 4. Federal Grants

Proceeds from federal grants and the related expenditures disbursed have been included in the Educational Fund. At June 30, 2021, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.

#### 5. Impact Fees

Expenditures disbursed and the related revenues received for impact fees are accounted for in the Operations and Maintenance Fund. The District is allowed to spend the fees for the development or for the improvement of existing schools that will serve newly constructed homes. The District may also use the fees for acquisition of school sites, construction of new schools, and repayment of any bonds issued for school construction improvement. At June 30, 2021, expenditures disbursed exceeded impact fees revenue, resulting in no restricted balances.

#### 6. Activity Funds

Revenues received and the related expenditures disbursed of these student activities that are controlled by the District are accounted for in the Educational Fund. Revenues received exceed expenditures disbursed for this purpose, resulting in a restricted balance of \$378,910.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### **Note 5 Fund Balance Reporting (Continued)**

#### *Committed Fund Balance*

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts. The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. The District has no committed fund balances at year end.

#### *Assigned Fund Balance*

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes. Assigned fund balance amounts are shown in the financial statements as unreserved balances in the Working Cash Fund.

#### *Unassigned Fund Balance*

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as unreserved fund balances in the Educational Fund.

#### *Regulatory – Fund Balance Definitions*

Reserved Fund Balances are those balances that are reserved for a specified purpose other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### Note 5 Fund Balance Reporting (Continued)

#### *Reconciliation of Fund Balance Reporting*

The first three columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

<b>Fund</b>	<b>Generally Accepted Accounting Principles</b>			<b>Regulatory Basis Financial Statements</b>	
	<b><u>Restricted</u></b>	<b><u>Assigned</u></b>	<b><u>Unassigned</u></b>	<b><u>Reserved</u></b>	<b><u>Unreserved</u></b>
Educational	\$418,578		\$6,791,949	\$418,578	\$6,791,946
Operations & Maintenance	\$682,354				\$682,354
Debt service	\$730,085				\$730,085
Transportation	\$1,000,806				\$1,000,806
Municipal retirement	\$775,555				\$775,555
Working cash		\$1,337,080			\$1,337,080
Tort liability	\$962,671				\$962,671
Fire protection & safety	\$9,980,470				\$9,980,470

#### *Expenditures of Fund Balance*

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balances that is identified.

### Note 6 General Long-Term Debt

	<b><u>Balance June 30, 2020</u></b>	<b><u>Additions</u></b>	<b><u>Deletions</u></b>	<b><u>Balance June 30, 2021</u></b>
Bonds payable	\$8,726,500	\$17,830,000	\$7,040,500	\$19,516,000
Capital lease	103,019	204,300	100,685	206,634
Total	\$8,829,519	\$18,034,300	\$7,141,185	\$19,722,634

The General Obligation School Bonds are dated April 8, 2014 and provided for fire prevention, safety, environmental protection, energy conservation or school security purposes and provide for serial retirement of principal on June 30 and interest payable on June 30 of each year with rates of 4.00 percent to 5.00 percent. The bonds are payable through property taxes. The District paid off this bond with the issuance of the General Obligation Refunding Bond dated March 18, 2021.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### Note 6 General Long-Term Debt (Continued)

The General Obligation Refunding School Bonds are dated March 20, 2020 and provided for the refund of all maturities of the District's outstanding General Obligation School Bonds, Series 2011, and to pay costs associated with the issuance of the Bonds and provide for serial retirement of principal on November 1 and interest payable on November 1 of each year with a rate of 3.60 percent. The bonds are payable through property taxes.

The Series 2021A General Obligation Refunding School Bonds are dated March 18, 2021 and provided for the refund of all maturities of the District's outstanding General Obligation School Bonds, Series 2014, and to pay costs associated with the issuance of the Bonds and provide for serial retirement of principal on December 1 and interest payable on December and June 1 of each year with a rate of 0.20 – 1.24 percent. The bonds are payable through property taxes.

The 2021B General Obligation School Bonds are dated March 18, 2021 and provided for fire prevention and safety purposes, and to pay costs associated with the issuance of the Bonds and provide for serial retirement of principal on December 1 and interest payable on December and June 1 of each year with a rate of 2.00-3.00 percent. The bonds are payable through property taxes.

Annual debt service requirements to maturity for retirement of bond principal and interest are as follows:

**General Obligation School Bond, \$7,315,000 dated April 8<sup>th</sup>, 2014,  
interest at 4.00% to 5.00%, payable June 30**

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$0	\$39,200	\$39,200
2023	480,000	39,200	519,200
2024	500,000	20,000	520,000
	<hr/>	<hr/>	<hr/>
	\$980,000	\$98,400	\$1,078,400

**General Obligation Refunding School Bond, \$1,411,500 dated March 20<sup>th</sup>, 2020,  
interest at 3.60%, payable November 1**

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$706,000	\$25,416	\$731,416
	<hr/>	<hr/>	<hr/>
	\$706,000	\$25,416	\$731,416

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### Note 6 General Long-Term Debt (Continued)

**General Obligation School Bond, \$7,295,000 dated March 18<sup>th</sup>, 2021,  
interest at 0.20% to 1.24%, payable June 30**

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$150,000	\$71,175	\$221,175
2023	750,000	57,875	807,875
2024	780,000	54,800	534,800
2025	1,335,000	48,845	1,383,845
2026	1,380,000	38,975	1,418,975
2027-2028	2,900,000	34,845	2,934,845
	<hr/>	<hr/>	<hr/>
	\$7,295,000	\$306,515	\$7,601,515

**General Obligation School Bond, \$10,535,000 dated March 18<sup>th</sup>, 2021,  
interest at 2.00% to 3.00%, payable June 30**

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$0	\$341,950	\$341,950
2023	0	284,300	284,300
2024	0	284,300	284,300
2025	0	284,300	284,300
2026	0	284,300	284,300
2027-2031	4,880,000	1,269,675	6,149,675
2032-2034	5,655,000	260,175	5,915,175
	<hr/>	<hr/>	<hr/>
	\$10,535,000	\$3,009,000	\$13,544,000

The District entered into a capital lease agreement for laptops, computers, and other computer equipment on June 15, 2018 in the amount of \$128,115. The liability is payable in annual installments ranging from \$20,000-\$44,985 for the principal and interest at 6.14% ending July 15, 2022.

The District entered into a capital lease agreement for laptops, computers, and computer equipment on August 1, 2029 in the amount of \$116,800. The liability is payable in annual installments ranging from \$28,800-\$88,000 for the principal and interest at 9.90% ending August 1, 2020.

The District entered into a capital lease agreement for printers on July 15, 2020 in the amount of \$30,000. The liability is payable in annual installments ranging from \$9,000-\$22,415 for the principal and interest at 6.74% ending July 15, 2021.

The District entered into a capital lease agreement for Chromebooks on July 15, 2020 in the amount of \$174,300. The liability is payable in annual installments ranging of \$47,441 for the principal and interest at 2.11% ending July 15, 2023.

The net book value of the capital assets related to the District's capital leases is not disclosed as detailed records to support the historical costs of capital assets is not maintained.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### Note 6 General Long-Term Debt (Continued)

The following is a schedule by years of the future minimum lease payments under the capital lease together with the present value of the net minimum lease payments as of June 30, 2021:

	<b>Capital Leases</b>		
	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2022	\$77,248	\$12,608	\$89,856
2023	84,622	7,804	92,426
2024	44,764	2,677	47,441
	<u>\$206,634</u>	<u>\$23,089</u>	<u>\$229,723</u>

The Illinois School code limits the amount of indebtedness to 13.8% of \$210,357,637, the most recent available equalized assessed valuation of the District, or \$19,722,634. The District's remaining debt margin as of June 30, 2021, is \$9,306,720.

### **Advance Refundings**

On March 18, 2021, the District issued \$7,295,000 Series 2021A Bonds to refund, through an advance refunding, \$6,335,000 of the 2014 Series Bonds. As a result of the refunding, the District achieved \$2,411,797 cash flow savings and an economic gain of \$2,314,540. The refunded portion of the Series 2014 Bonds will be called and paid from escrow on February 1, 2024.

As mentioned above, in the current year as well as in past years, the District defeased various bond issues by creating separate irrevocable trust funds. New debt was issued and the proceeds used to purchase US government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the District's General Long-Term Debt Account Group. As of June 30, 2021, the amount of defeased debt outstanding but removed from the General Long-Term Debt Account Group amounted to \$7,035,000.

### Note 7 Operating Leases

The District leases buses under operating leases expiring in July 2022. Total rent expense in 2021 was \$53,878. Future minimum rental commitments including base sales tax and insurance are as follows:

<b><u>Fiscal Year Ending June 30,</u></b>	
2022	\$18,536
2023	18,536
<u>Total</u>	<u>\$37,072</u>



# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### **Note 8 Pension and Retirement Systems**

The school district participates in two retirement systems: The Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). In accordance with the regulatory reporting, amounts are reported in this note for disclosure purposes only.

#### **Teachers' Retirement System of the State of Illinois**

**Plan description** - The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan with a special funding situation with the State of Illinois that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <http://trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888)877-0890, option 2.

**Benefits provided** - TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### **Note 8 Pension and Retirement Systems (Continued)**

#### **Teachers' Retirement System of the State of Illinois (Continued)**

**Contributions** - The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

**On behalf contributions to TRS.** The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2021, State of Illinois contributions recognized by the employer were based on the State's proportionate share of the collective NPL associated with the employer, and the employer recognized revenue and expenditures of \$6,443,352 in pension contributions from the State of Illinois.

**2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$41,833, and are deferred because they were paid after the June 30, 2020 measurement date.

**Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018. Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$274,868 were paid from federal and special trust funds that required employer contributions of \$28,614. These contributions are deferred because they were paid after the June 30, 2020 measurement date.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### Note 8 Pension and Retirement Systems (Continued)

#### Teachers' Retirement System of the State of Illinois (Continued)

**Employer retirement cost contributions.** Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2021, the employer paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** - At June 30, 2020, the employer had a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The amount recognized by the employer as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the employer were as follows:

Employer's proportionate share of the net pension liability	\$ 772,428
State's proportionate share of the net pension liability associated with the employer	60,500,588
<hr/>	
Total	\$61,273,016

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 and rolled forward to June 30, 2020. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2020, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2020, the employer's proportion was 0.000896 percent, which was a decrease of 0.000072 percent from its proportion measured as of June 30, 2019.

Due to the District preparing its financial statements on the regulatory basis, pension liabilities and deferred inflows and outflows referred to throughout this note disclosure are not recognized in the actual financial statements.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

### Note 8 Pension and Retirement Systems (Continued)

#### Teachers' Retirement System of the State of Illinois (Continued)

For the year ended June 30, 2021, the employer recognized pension expense of \$821,283 and revenue of \$6,443,352 for support provided by the state. At June 30, 2021, the employer reported deferred outflows of resources and deferred inflows of resources related to pensions, which are not reported due to the modified cash basis of accounting, from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$7,486	\$206
Net difference between projected and actual earnings on pension plan investments	23,064	0
Changes of assumptions	3,165	8,105
Changes in proportion and differences between employer contributions and proportionate share of contributions	159,845	512,760
Employer contributions subsequent to the measurement date	70,447	0
Total	\$264,007	\$521,071

The District reported \$70,447 as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows, which are not recorded due to the regulatory basis of accounting:

Year ended June 30:	Net Deferred Inflows of Resources
2022	(\$66,496)
2023	(157,637)
2024	(89,054)
2025	(9,890)
2026	(4,434)

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### Note 8 Pension and Retirement Systems (Continued)

#### Teachers' Retirement System of the State of Illinois (Continued)

**Actuarial assumptions** - The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

<b>Inflation</b>	2.50 percent
<b>Salary increases</b>	Varies by amount of service credit
<b>Investment rate of return</b>	7.00 percent, net of pension plan investment expense, including inflation

In the June 30, 2020 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with adjustments as appropriate for TRS experience. The rates are used on a fully generational basis using projection table MP-2017. In June 30, 2019 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully generational basis using projection table MP-2014.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table.

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
U.S. equities large cap	16.5%	6.1%
U.S. equities small/mid-cap	2.3	7.2
International equities developed	12.2	7.0
Emerging market equities	3.0	9.4
U.S. bonds core	7.0	2.2
U.S. bonds high yield	2.5	4.1
International debt developed	3.1	1.5
Emerging international debt	3.2	4.5
Real estate	16.0	5.7
Private debt	5.2	6.3
Hedge funds	10.0	4.3
Private equity	15.0	10.5
Infrastructure	4.0	6.2
Total	100%	

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### Note 8 Pension and Retirement Systems (Continued)

#### Teachers' Retirement System of the State of Illinois (Continued)

**Discount rate** - At June 30, 2020, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2019 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2020 was not projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2-member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. Despite the subsidy, all projected future payments were not covered, so a slightly lower long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the employer's proportionate share of the net pension liability to changes in the discount rate** - The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate.

	1% Decrease (6.00%)	Current Discount rate (7.00%)	1% Increase (8.00%)
Employer's proportionate share of the net pension liability	\$937,587	\$772,428	\$636,455

**TRS fiduciary net position** - Detailed information about the TRS's fiduciary net position as of June 30, 2020 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### Note 8 Pension and Retirement Systems (Continued)

#### Illinois Municipal Retirement Fund

**Plan description** – The District’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple-employer public employee retirement system. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits provided** - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### Note 8 Pension and Retirement Systems (Continued)

#### Illinois Municipal Retirement Fund (Continued)

**Employees Covered by the Benefit Terms** - As of December 31, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	124
Inactive plan members entitled to but not yet receiving benefits	107
Active plan members	105
<hr/>	
Total	336

**Contributions** - As set by statute, the employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual contribution rate for calendar year 2020 was 9.21%. For the fiscal year ended June 30, 2021, the employer contributed \$213,546 to the plan. The employer also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**Net Pension Liability** - The employer's Net Pension Liability was measured as of December 31, 2020. The total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

**Actuarial assumptions** - The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.25%.
- **Salary Increases** were expected to be 2.85% to 13.75%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%.
- **Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from year 2017 to 2019.
- **Mortality** For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.



# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### Note 8 Pension and Retirement Systems (Continued)

#### Illinois Municipal Retirement Fund (Continued)

- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	5.00%
International Equity	18%	6.00%
Fixed Income	28%	1.30%
Real Estate	9%	6.20%
Alternative Investments	7%	2.85-6.95%
Cash Equivalents	1%	0.70%
Total	100%	

**Single Discount rate** - A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

Due to the District preparing its financial statements on the basis of the financial reporting provisions of the Illinois State Board of Education, pension liabilities and deferred inflows and outflows referred to throughout the note disclosure are not recognized in the actual financial statements.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

### Note 8 Pension and Retirement Systems (Continued)

#### Illinois Municipal Retirement Fund (Continued)

##### Changes in Net Pension Liability

	Total Pension Liability	Increase (Decrease) Plan Fiduciary Net Position	Net Pension Liability/(Asset)
<b>Balances at January 1, 2020</b>	\$11,058,389	\$10,708,859	\$349,530
<b>Changes for the year:</b>			
Service costs	242,709	0	242,709
Interest on total pension liability	786,394	0	783,394
Difference between expected and actual Experience	81,192	0	81,192
Changes of assumptions	(107,308)	0	(107,308)
Employer contributions	0	215,651	(215,651)
Employee contributions	0	105,612	(105,612)
Net investment income	0	1,570,257	(1,570,257)
Benefit payments – net of refunds	(665,856)	(665,856)	0
Other changes (net transfer)	0	57,081	(57,081)
<b>Net changes</b>	<b>337,131</b>	<b>1,282,745</b>	<b>(945,614)</b>
<b>Balances as of December 31, 2020</b>	<b>\$11,395,520</b>	<b>\$11,991,604</b>	<b>(\$596,084)</b>

**Sensitivity of the Net Pension Liability to Changes in the Discount Rate** - The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
District's proportionate share of the net Pension liability (asset)	\$655,004	(\$596,084)	(\$1,608,461)

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

### Note 8 Pension and Retirement Systems (Continued)

#### Illinois Municipal Retirement Fund (Continued)

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** - For the year ended June 30, 2021; the District recognized pension expense of \$213,546. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources which are not reported due to the regulatory basis of accounting:

<b>Deferred Amounts Related to Pensions</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Differences between expected and actual experience	\$136,612	\$0
Changes of assumptions	0	69,941
Net difference between projected and actual earnings on pension plan investments	0	957,591
Total deferred amounts to be recognized in pension expense in future periods	136,612	1,027,532
Pension contributions made subsequent to the measurement date	106,813	0
Total deferred amounts related to pensions	\$243,425	\$1,027,532

The District reported \$106,813 as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2022. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows, which are not recorded due to the regulatory basis of accounting:

<b>Year ended June 30:</b>	<b>Net Deferred Inflows of Resources</b>
2022	(\$225,929)
2023	(123,888)
2024	(380,244)
2025	(160,859)
2026	0
Thereafter	0
Total	(\$890,920)

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### Note 8 Pension and Retirement Systems (Continued)

**Aggregate Pension Amounts** - At June 30, 2021, the District reported the following from all pension plans:

	TRS	IMRF	All Pension Plans
Net pension liability/(asset)	\$772,428	(\$596,084)	\$176,344
Deferred outflows of resources	264,007	243,425	507,432
Deferred inflows of resources	521,071	1,027,532	1,548,603
Pension expense	821,283	213,546	1,034,829

### Note 9 Other Postemployment Benefits

#### Teachers Health Insurance Security Fund ("THISF")

**Plan description** –The Teacher Health Insurance Security Fund (THISF) (also known as The Teacher Retirement Insurance Program, "TRIP") is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. TRIP is a cost-sharing multiple-employer defined benefit post-employment healthcare plan with a special funding situation that covers retired employees of participating school districts throughout the State of Illinois, excluding the Chicago Public School System. TRIP health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. TRIP is administered in accordance with the State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) which establishes the eligibility and benefit provisions of the plan.

Based upon the required criteria, the TRIP has no component units and is not a component unit of any other entity. However, because the TRIP is not legally separate from the State of Illinois, the financial statements of the TRIP are included in the financial statements of the State of Illinois as a pension (and other employee benefit) trust fund. The audit report is available on the office of the Auditor General website at [www.auditor.illinois.gov](http://www.auditor.illinois.gov), which includes the financial statements of the Department of Central Management Services. Questions regarding the financial statements can be addressed to the Department of Central Management Services at 401 South Spring, Springfield, Illinois 62706. A copy of the actuarial valuation report will be made available by the Commission on Government Forecasting and Accountability on its website at <http://cgfa.ilga.gov/>.

**Benefits provided** - The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### **Note 9 Other Postemployment Benefits (continued)**

#### **Teachers Health Insurance Security Fund ("THISF") (continued)**

**Contributions** - The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.6) requires that all active contributors of the TRS, who are not employees of a department, make contributions to the plan at a rate of 1.24% of salary and for every employer of a teacher to contribute an amount equal to .92% of each teacher's salary. The Department determines, by rule, the percentage required, which each year shall not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. In addition, under the State Pension Funds Continuing Appropriations Act (40 ILCS 15/1.3), there is appropriated, on a continuing annual basis, from the General Revenue Fund, an account of the General Fund, to the State Comptroller for deposit in the THISF, an amount equal to the amount certified by the Board of Trustees of TRS as the estimated total amount of contributions to be paid under 5 ILCS 376/6.6(a) in that fiscal year.

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.5) requires that the Department's Director determine the rates and premiums of annuitants and dependent beneficiaries and establish the cost-sharing parameters, as well as funding. Member premiums are set by this statute, which provides for a subsidy of either 50% or 75%, depending upon member benefit choices. Dependents are eligible for coverage, at a rate of 100% of the cost of coverage.

**OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB** - At June 30, 2021, the employer reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for state OPEB support provided to the employer. The state's support and total are for disclosure purposes only. The amount recognized by the employer as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the employer were as follows:

District's proportionate share of the net OPEB liability	\$7,957,282
State's proportionate share of the net OPEB liability associated with the employer	10,779,950
<hr/>	
Total	\$18,737,232

The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019 and rolled forward to June 30, 2020. The District's proportion of the net OPEB liability was based on the District's share of contributions to THISF for the measurement year ended June 30, 2020, relative to the contributions of all participating THISF employers and the state during that period. At June 30, 2020, the District's proportion was 0.0297630 percent, which was a decrease of 0.0011080 percent from its proportion measured as of June 30, 2019. Due to the District preparing its financial statements on the regulatory basis, OPEB liabilities and deferred inflows and outflows referred to throughout this note disclosure are not recognized in the actual financial statements.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

### Note 9 Other Postemployment Benefits (continued)

#### Teachers Health Insurance Security Fund ("THISF") (continued)

For the year ended June 30, 2021, the District recognized OPEB expense of \$66,356. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB, which are not reported due to the regulatory basis of accounting, from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$0	\$211,417
Net difference between projected and actual earnings on OPEB plan investments	0	227
Changes of assumptions	2,695	1,312,544
Changes in proportion and differences between employer contributions and proportionate share of contributions	124	734,029
Employer contributions subsequent to the measurement date	66,356	0
Total	\$69,175	\$2,258,217

The District reported \$66,356 reported as deferred outflows of resources related to OPEB resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the reporting year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows, which are not recorded due to the regulatory basis of accounting:

Year ended June 30:	Net Deferred Inflows of Resources
2022	(\$270,756)
2023	(270,756)
2024	(270,756)
2025	(270,756)
2026	(270,756)
Thereafter	(901,618)
Total	(\$2,255,398)

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### **Note 9 Other Postemployment Benefits (continued)**

#### **Teachers Health Insurance Security Fund ("THISF") (continued)**

**Actuarial Assumptions** - The total OPEB liability was determined by an actuarial valuation as of June 30, 2019, using the following actuarial assumptions, applied to all periods included in the measurement date, unless otherwise specified:

Inflation	2.50%
Salary increases	Depends on service and ranges from 9.50% at less than 1 year of service to 4.00% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption.
Investment rate of return	0%, net of OPEB plan investment expense, including inflation
Healthcare cost trend rates	Actual trend used for fiscal year 2020. For fiscal years on and after 2021, trend starts at 8.25% and 8.25% for non-Medicare costs and post-Medicare costs, respectively, and gradually decreases to an ultimate trend of 4.25%. There is no additional trend rate adjustment due to the repeal of the Excise Tax.

Mortality rates for retirement and beneficiary annuitants were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the RP-2014 Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

Projected benefit payments were discounted to their actuarial present value using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bond with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since TRIP is financed on a pay-as-you-go basis, a discount rate consistent with the 20-year general obligation bond index has been selected. The discount rates are 3.13% as of June 30, 2019, and 2.45% as of June 30, 2020.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

### Note 9 Other Post-Employment Benefits (continued)

#### Teachers Health Insurance Security Fund ("THISF") (continued)

**Sensitivity of Net OPEB Liability to Changes in the Single Discount Rate** - The following presents the plan's net OPEB liability, calculated using a Single Discount Rate of 2.45%, as well as what the plan's net OPEB liability would be if it were calculated using a Single Discount rate that is one percentage point higher (3.45%) or lower (1.45%) than the current rate:

<b>Sensitivity of Net OPEB Liability as of June 30, 2020 to the Single Discount Rate Assumption</b>			
	<b>1% Decrease (1.45%)</b>	<b>Current Single Discount Rate Assumption (2.45%)</b>	<b>1% Increase (3.45%)</b>
Net OPEB liability	\$9,563,526	\$7,957,282	\$6,684,732

**Sensitivity of Net OPEB Liability to Changes in the Healthcare Cost Trend Rate** -The following presents the plan's net OPEB liability, calculated using the healthcare cost trend rates of well as what the plan's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point higher or lower, than the current healthcare cost trend rates. The key trend rates are 8.25% in 2021 decreasing to an ultimate trend rate of 4.25% in 2037.

<b>Sensitivity of Net OPEB Liability as of June 30, 2020 to the Healthcare Cost Trend Rate Assumption</b>			
	<b>1% Decrease (a)</b>	<b>Healthcare Cost Trend Rates Assumption</b>	<b>1% Increase (b)</b>
Net OPEB liability	\$6,400,078	\$7,957,282	\$10,062,328

- (a) One percentage point decrease in healthcare trend rates are 7.25% in 2021 decreasing to an ultimate trend rate of 3.25% in 2037.
- (b) One percentage point increase in healthcare trend rates are 9.25% in 2021 decreasing to an ultimate trend rate of 5.25% in 2037.



# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### **Note 10 Other Required Individual Fund Disclosures**

Following are additional disclosures concerning individual funds:

The following funds overspent their budgets by the amounts stated:

Debt Service	\$7,610,632
Fire Prevention and Safety	\$1,804,783

There were no interfund loans outstanding at June 30, 2021.

Interfund transfers during the year were as follows:

	<u><b>Transfer Out</b></u>	<u><b>Transfer In</b></u>
Education Fund	\$108,950	\$0
Debt Service Fund	0	108,950
<b>Total</b>	<b>\$108,950</b>	<b>\$108,950</b>

The interfund transfers were for the payment of the capital lease payments and to improve cash shortfalls in the Education Fund.

There were no funds with a deficit fund balance as of June 30, 2021.

### **Note 11 Risk Management**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the District purchases insurance coverage through the Illinois School District Agency. The deductible in effect through these policies as of June 30, 2021 was minimal. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the District purchases coverage through the Illinois Association of School Board Workers' Compensation Self Insurance Trust. Potentially the District could be assessed additional premiums for its share of any losses of the pool. Historically, the District has not been assessed any additional premiums.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### **Note 12 Sick and Vacation Pay**

The District follows the policy of allowing unused sick days to accumulate to a maximum of 240 days. However, if the employee does not use the accumulated sick days, the benefit is lost upon any termination of employment other than retirement. If an employee enrolled in IMRF and TRS should retire with accumulated sick days, the number of days accumulated is added to their years of credited service in determining their retirement benefit.

Unused vacation days are not allowed to accumulate. As a result, no accrued liability for accumulated unpaid vacation or sick pay has been reflected in the financial statements.

### **Note 13 Construction and Other Significant Commitments**

As of June 30, 2021, the District does not have any construction or other significant commitments.

### **Note 14 Impact of Pending Standards**

GASB Statement No. 87, Leases, improves accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. The District has not determined the effect of this Statement.

GASB Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period, enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and to simplify accounting for interest cost incurred before the end of a construction period. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The District has not determined the effect of this Statement.

GASB Statement No. 91, Conduit Debt Obligations provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The District has not determined the effect of this Statement.

GASB Statement No. 92, *Omnibus 2021*, improves the consistency of several practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The District has not determined the effect of this Statement.

# Oregon Community Unit School District No. 220

## Notes to Financial Statements

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### **Note 14 Impact of Pending Standards (continued)**

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, amends certain hedge accounting from GASB Statement No. 53 and variable lease payments in accordance with GASB Statement No. 87. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. The District has not determined the effect of this Statement.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, provides more guidance for accounting and financial reporting for availability payments arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The District has not determined the effect of this Statement.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, defines a SBITA, establishes a right-to-use subscription asset and liability, provides the capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The District has not determined the effect of this Statement.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, amends GASB Statements Nos. 14 and 84, and a suppression of GASB Statement No.32, provides more guidance for determining whether a primary government is financially accountable for a potential component unit, when the financial burden criterion in paragraph 7 of GASB Statement No. 84 applies, and this statement clarifies that GASB Statement No. 84 should applied to all arrangements organized under IRC Section 457 to determine whether those arrangements should be reported as fiduciary activities. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. Earlier application is encouraged if GASB Statement No. 84 has been implemented. The District has not determined the effect of this Statement.

### **Note 15 Restatement**

As a result of the implementation of GASB Statement No. 84 for student activity fund balances, net fiscal year 2020 balances were restated as follows:

	<b>Educational Fund</b>
Balance at July 1, 2020	\$4,325,806
add: Prior year student activity fund balances	416,749
Balance at July 1, 2020, as restated	<u>\$4,742,555</u>

**Other Information**

# Oregon Community Unit School District No. 220

## Other Information - Illinois Municipal Retirement Fund (IMRF)

### Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

#### Last 10 Calendar Years

(schedule to be built prospectively from 2014)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Calendar year ending December 31,										
Total pension liability:										
Service cost	\$242,709	\$237,140	\$209,297	\$226,826	\$230,227	\$238,189	\$224,784			
Interest on the total pension liability	786,394	742,904	716,484	703,388	666,530	629,157	564,506			
Changes of benefit terms	0	0	0	0	0	0	0			
Difference between expected and actual experience of the total pension liability	81,192	275,235	96,573	134,755	111,633	105,501	130,008			
Changes of assumptions	(107,308)	0	270,603	(318,163)	(10,686)	10,140	379,025			
Benefit payments, including refunds of employee contributions	(665,856)	(650,557)	(575,520)	(551,351)	(481,494)	(456,175)	(429,854)			
Net change in total pension liability	337,131	604,722	717,437	195,455	516,210	526,812	868,469			
Total pension liability - beginning	11,058,389	10,453,667	9,736,230	9,540,775	9,024,565	8,497,753	7,629,284			
Total pension liability - ending (a)	\$11,395,520	\$11,058,389	\$10,453,667	\$9,736,230	\$9,540,775	\$9,024,565	\$8,497,753			
Plan fiduciary net position:										
Contributions - employer	\$215,651	\$173,565	\$191,227	\$200,137	\$183,101	\$187,102	\$189,007			
Contributions - employees	105,612	107,600	100,088	104,697	92,272	97,370	92,325			
Net investment income	1,570,257	1,755,928	(580,904)	1,570,474	578,614	41,859	486,161			
Benefit payments, including refunds of employee contributions	(665,856)	(650,557)	(575,520)	(551,351)	(481,494)	(456,175)	(429,854)			
Other (net transfers)	57,081	96,133	151,301	(284,899)	175,486	25,064	75,982			
Net change in plan fiduciary net position	1,282,745	1,482,669	(713,808)	1,039,058	547,979	(104,780)	413,621			
Plan fiduciary net position - beginning	10,708,859	9,226,190	9,939,998	8,900,940	8,352,961	8,457,741	8,044,120			
Plan fiduciary net position - ending (b)	\$11,991,604	\$10,708,859	\$9,226,190	\$9,939,998	\$8,900,940	\$8,352,961	\$8,457,741			
Net pension liability(asset) - Ending (a) - (b)	(596,084)	349,530	1,227,477	(203,768)	639,835	671,604	40,012			
Plan fiduciary net position as a percentage of total pension liability	105.23%	96.84%	88.26%	102.09%	93.29%	92.56%	99.53%			
Covered valuation payroll	2,341,495	2,314,198	2,106,034	2,058,318	2,007,684	2,040,382	2,072,833			
Net pension liability as a percentage of covered valuation payroll	-25.46%	15.10%	58.28%	-9.90%	31.87%	32.92%	1.93%			

The District implemented GASB Statement No. 68 in June 30, 2015.

# Oregon Community Unit School District No. 220

Other Information - Illinois Municipal Retirement Fund (IMRF)

## Multiyear Schedule of Contributions

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<b>Fiscal Year Ending June 30,</b>	<b>Actuarially Determined Contribution*</b>	<b>Actual Contribution</b>	<b>Contribution Deficiency (Excess)</b>	<b>Covered Valuation Payroll</b>	<b>Actual Contribution As a % of Covered Valuation Payroll</b>
2021	\$213,546 *	\$213,546	\$0	\$2,317,373	9.22%
2020	197,303	197,303	0	2,361,328	8.36%
2019	185,263	185,263	0	2,237,543	8.28%
2018	184,525	184,525	0	2,013,271	9.17%
2017	188,160	188,160	0	2,048,224	9.19%
2016	182,894	182,894	0	1,999,978	9.14%
2015	199,725	199,725	0	2,084,207	9.58%

\*Estimated based on 9.22% 2021 calendar year contribution rate, 9.21% 2020 calendar year contribution rate, and covered valuation payroll of \$2,317,373.

The District implemented GASB Statement No. 68 in June 2015

# Oregon Community Unit School District No. 220

Other Information - Teachers' Retirement System (TRS) of the State of Illinois  
Schedules of the Employer's Proportionate Share of the Net Pension Liability  
and Employer Contributions  
Last 10 Fiscal Years  
(schedule to be built prospectively from 2014)

## Schedule of the Employer's Proportionate Share of the Net Pension Liability

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Employer's proportion of the net pension liability		0.000896%	0.000968%	0.001063%	0.002273%	0.001235%	0.002171%	0.004536%		
Employer's proportionate share of the net pension liability		\$772,428	\$784,877	\$828,393	\$1,736,795	\$974,712	\$1,421,911	\$2,760,414		
State's proportionate share of the net pension liability associated with the employer		60,500,588	55,858,862	56,748,362	55,362,535	61,296,598	50,575,472	49,342,229		
Total pension liability		\$61,273,016	\$56,643,739	\$57,576,755	\$57,099,330	\$62,271,310	\$51,997,383	\$52,102,643		
Employer's covered-employer payroll		\$7,505,720	\$7,576,091	\$7,580,857	\$7,477,301	\$7,706,415	\$7,815,653	\$7,985,580		
Employer's proportionate share of the net pension liability as a percentage of its cover-employee payroll		10.29%	10.36%	10.93%	23.23%	12.65%	18.19%	34.57%		
Plan fiduciary net position as a percentage of the total pension liability		37.80%	39.60%	40.00%	39.30%	36.40%	41.50%	43.00%		

## Schedule of the Employer Contributions

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Contractually-required contribution	\$70,447	\$75,581	\$75,003	\$70,504	\$92,196	\$68,871	\$56,231	\$160,811		
Contributions in relation to the contractually-required contribution	70,447	75,581	75,003	70,504	92,196	68,871	56,231	160,811		
Contribution deficiency (excess)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Employer's covered employer payroll	\$7,212,637	\$7,505,720	\$7,576,091	\$7,580,857	\$7,477,301	\$7,706,415	\$7,815,653	\$7,985,580		
Contributions as a percentage of covered-employee payroll	0.98%	1.01%	0.99%	0.93%	1.23%	0.89%	0.72%	2.01%		

The information in both schedules will accumulate until a full 10-year trend is presented as required by Statement No. 68.

# Oregon Community Unit School District No. 220

Other Information - Teacher Health Insurance Security Fund (THISF) of the State of Illinois  
Schedules of the Employer's Proportionate Share of the Other Post-Employment Benefits  
Other than Pensions and Employer Contributions  
Last 10 Fiscal Years  
(schedule to be built prospectively from 2017)

## Schedule of the Employer's Proportionate Share of the Other Post-Employment Benefits Other than Pensions

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Employer's proportion of the net OPEB liability		0.029763%	0.030871%	0.031985%	0.029848%					
Employer's proportionate share of the net OPEB liability		\$7,957,282	\$8,544,257	\$8,426,724	\$7,745,517					
State's proportionate share of the net OPEB liability associated with the employer		10,779,950	11,570,014	8,637,549	8,434,717					
Net change in total OPEB liability		\$18,737,232	\$20,114,271	\$17,064,273	\$16,180,234					
Employer's covered-employer payroll		\$7,505,720	\$7,576,091	\$7,580,857	\$7,477,301					
Employer's proportionate share of the net OPEB liability as a percentage of its cover-employee payroll		106.02%	112.78%	111.16%	103.59%					
Plan fiduciary net position as a percentage of the total OPEB liability		0.70%	0.25%	-0.07%	-0.17%					

## Schedule of the Employer Contributions

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Contractually-required contribution	\$75,581	\$69,053	\$69,700	\$66,712	\$62,809					
Contributions in relation to the contractually-required contribution	75,581	69,053	69,700	66,712	62,809					
Contribution deficiency (excess)	\$0	\$0	\$0	\$0	\$0					
Employer's covered employer payroll	\$7,212,637	\$7,505,720	\$7,576,091	\$7,580,857	\$7,477,301					
Contributions as a percentage of covered-employee payroll	1.05%	0.92%	0.92%	0.88%	0.84%					

The District implemented GASB Statement No. 75 in June 30, 2018.

The information in both schedules will accumulate until a full 10-year trend is presented as required by Statement No. 75.



# Oregon Community Unit School District No. 220

## Notes to Other Information

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### **Note 1     TRS Changes of Assumptions**

For the 2020-2016 measurement years, the assumed investment rate of return was of 7.0 percent, including an inflation rate of 2.5 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit and were consistent in 2019 and 2020. These actuarial assumptions were based on an experience study dated September 18, 2018.

For the 2015 measurement year, the assumed investment rate of return was 7.5 percent, including an inflation rate of 3.0 percent and a real return of 4.5 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

### **Note 2     THISF Changes of Assumptions**

Inflation	2.50%
Salary increases	Depends on service and ranges from 9.50% at 1 year of service to 4.00% at 20 or more years of service. Salary increase includes a 3.25% wage inflation assumption.
Investment rate of return	0%, net of OPEB plan investment expense, including inflation
Healthcare cost trend rates	Actual trend used for fiscal year 2020. For fiscal years on and after 2021, trend starts at 8.00% and 9.00% for non-Medicare costs and post-Medicare costs, respectively, and gradually decreases to an ultimate trend of 4.50%. There is no additional trend rate adjustment due to the repeal of the Excise Tax.

#### **Valuation date:**

Notes	Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.
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#### **Methods and Assumptions Used to Determine 2020 Contribution Rates:**

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed

# Oregon Community Unit School District No. 220

## Notes to Other Information

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### **Note 3      Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2020 Contribution Rate for IMRF\***

Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period.  Taxing bodies (Regular, SLEP and ECO groups): 24-year closed period.  Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.  SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 19 years for most employers (three employers were financed over 28 years and four other employers were financed over 29 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage growth	3.25%
Price Inflation	2.50%
Salary Increases	3.35% to 14.25% including inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
<b>Other Information:</b>	
Notes	There were no benefit changes during the year.

*\* Based on Valuation Assumptions used in the December 31, 2018 actuarial valuation*

**Compliance Section**

# Oregon Community Unit School District No. 220

## Schedule of Findings and Responses

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### Finding #2021-001

Criteria – Management is responsible for establishing and maintaining internal controls and for the fair presentation of the financial statements including the related disclosures, in conformity the ISBE regulatory basis of accounting.

Condition – The District does not have an internal control policy in place over annual financial reporting that would enable management to prepare its annual financial statements and ensure related footnote disclosures are complete and presented in accordance with the ISBE regulatory basis of accounting.

Cause – The District relies on the audit firm to prepare the annual financial statements and related footnote disclosures. However, they have reviewed and approved the annual financial statements and the related footnote disclosures.

Effects or Potential Effects – The completeness of the financial statement disclosures and the accuracy of the overall financial presentation is negatively impacted as external auditors do not have the same comprehensive understanding of the District as its internal staff.

Auditor's Recommendation - Management should continue to review and approve the annual financial statements and the related footnote disclosures.

View of responsible officials and planned correction plans – The District will continue to review the financial statements and required footnotes prepared by the external auditors. The District believes this process to be the most economical and appropriate to help ensure complete and proper financial reporting.

### Finding #2021-002

Criteria – The District had excess of expenses over budget in several funds.

Condition and Cause – The District overspent the District's legally adopted budget.

Effects or Potential Effects – The District is not in compliance with 105 ILCS 5 School Code.

Auditor's Recommendation – The District should amend its budget in the future when budget overages are expected.

View of responsible officials and planned corrective actions – The District will consider amending its budget in the future.

	A	B	C	D	E	F
1	<b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b> <b>Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)</b>					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2022 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	- If the FY2022 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reduction plan even though the FY2022 budget does not, a completed deficit reduction plan is still required.					
6	<b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b> <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	14,945,853	1,398,107	1,226,469	138,845	17,709,274
9	Direct Expenditures	12,331,095	1,135,114	970,195		14,436,404
10	Difference	2,614,758	262,993	256,274	138,845	<b>3,272,870</b>
11	Fund Balance - June 30, 2021	6,831,614	682,354	1,000,806	1,337,080	<b>9,851,854</b>
12	<div style="text-align: center;"> <b>Balanced - no deficit reduction plan is required.</b> </div>					
13						
14						
15						

# FY 2021 Audit Checklist

RCDT: 47-071-2200-26
School District/Joint Agreement Name: Oregon CUSD #220
Auditor Name: Matthew Schueler
License #: 065.031562 License Expiration Date (below): 9/30/2021
(ISBE Use) Date Received:
(ISBE Use) Revised: Revised Loaded:

**All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.**

- The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
- Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
- All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
- Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
- Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- If district is subject to PTELL on tab "Aud Quest 2", line 22 be sure to check the box and enter the effective date.
- All entries were entered to the nearest whole dollar amount.

## Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:	Error Message
<b>1. Cover Page: The Accounting Basis must be Cash or Accrual.</b>	
<b>2. Cover Page: Choose School District or Joint Agreement.</b>	
What Basis of Accounting is used?	CASH
Choose School District or Joint Agreement.	SCHOOL DISTRICT
Accounting for late payments (Audit Questionnaire Section D)	OK
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
<b>3. Page 3: Financial Information must be completed.</b>	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section A: Tax Rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.	OK
Section D: Check a or b that agrees with the school district type.	OK
Section E: Is there a material impact on the entity's financial position?	NO
<b>4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.</b>	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
<b>5. Page 5 &amp; 6: Total Current &amp; Capital Assets must = Total Liabilities &amp; Fund Balance.</b>	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	ERROR!
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
<b>6. Page 5: Sum of Reserved &amp; Unreserved Fund Balance must = Page 8, Ending Fund Balance.</b>	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
<b>8. Page 26: Schedule of Long-Term Debt</b>	
<b>Note: Explain any unreconcilable differences in the Itemization sheet.</b>	
Total Long-Term Debt Issued (P26, Cell F49) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).	ERROR!
Total Long-Term Debt (Principal) Retired (P19, Cells H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cells H49).	OK
<b>9. Page 7-9: Other Sources of Funds must = Other Uses of Funds</b>	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
<b>10. Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 &amp; 6, Line 38.</b>	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
<b>11. Page 5: "On behalf" payments to the Educational Fund</b>	
Fund (10) ED: Account 3998, cell C9 must be entered or Explain why this is zero on Itemization sheet.	OK
<b>12. Page 33-35: The 9 Month ADA must be entered on Line 98.</b>	OK
<b>13. Page 33-35: The Special Education Contributions from EBF Funds (line 192) must be entered.</b>	OK
<b>14. Page 33-35: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.</b>	OK
<b>15. Page 36: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.</b>	OK
<b>16. Page 38: SHARED OUTSOURCED SERVICES, Completed.</b>	OK
<b>17. Page 39: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.</b>	OK
<b>18. Page 27: Rest Tax Levies-Tort Im 27, C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0</b>	OK
<b>19. Assets-Liab (C45,C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds</b>	OK
<b>20. Page 28-31: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab</b>	OK
<b>21. Page 28-31: CARES CRRSA ARP Schedule -check box yes or no if district/joint agreement received/expended funds</b>	OK

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

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SINGLE AUDIT WORKPAPERS

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In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted by the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

All School Districts / Joint Agreements that have Federal grant expenditures greater than \$750,000 are required to complete the workpapers found in the "Single Audit Workpaper Template" on our website at [www.isbe.net/gata](http://www.isbe.net/gata) or via direct link:

[https://www.isbe.net/\\_layouts/Download.aspx?SourceUrl=https://www.isbe.net/Documents/Single-Audit-Workpapers.xlsx](https://www.isbe.net/_layouts/Download.aspx?SourceUrl=https://www.isbe.net/Documents/Single-Audit-Workpapers.xlsx)

The Single Audit Workpapers are required to be included with the audit package submitted to the Federal Audit Clearinghouse.

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GATA REQUIREMENTS

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All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

- 1) Audit Certification Form
- 2) Consolidated Year End Financial Report (with in-relation to opinion)
- 3) Audit Package Submission
- 4) Data Collection Form (NOT REQUIRED FOR SINGLE AUDITS)

Instructions for the Consolidated Year End Financial Report (one of the GATA reporting requirements) are included below, and a full walkthrough of all the GATA reporting requirements can be found on our website ([www.isbe.net/gata](http://www.isbe.net/gata)) OR by double clicking on the picture below.

**What is the Consolidated Year End Financial Report?**

The Consolidated Year End Financial Report (CYEFR) is a required report prepared by the grantee each year that lists the expenditures for each state, federal pass-through grant during the period covered by the organization's financial statements. The report will also list all other programs and activities of the organization by the source of funding as direct federal funding or all other expenditures. The CYEFR is used to assist in the facilitation of tracing grant expenditures reported expenditures to state agency records and make reconciliations from periodic reporting and year end reporting. **All grantees are required to complete and submit a CYEFR through the grantee portal.**

**How do I complete the CYEFR?**

Login to the grantee portal at <https://grants.illinois.gov/portal/> and follow the steps shown in ISBE's FY21 Audit Requirements Training to complete the Annual Audit Report Review process. A link to the ISBE FY21 Audit Requirements training can be found to the right of this text box. Additional training materials can be found at <https://www.isbe.net/gata> under the red, "What's New?" banner.

**DOUBLE CLICK ON THE PICTURE TO THE RIGHT FOR ISBE'S FY21 AUDIT REQUIREMENTS TRAINING**

**What is a CYEFR 'In-Relation To' opinion?**

An 'In Relation To' Opinion is the auditor's evaluation on whether the information presented on the CYEFR is fairly stated, in all material respects, in relation to the financial statements as a whole. **A CYEFR 'In Relation To' opinion is required for all grantees not subject to an OAG audit that have State and Federal expenditures totaling more than \$300,000 for the audit period.** The CYEFR is not required to be submitted with the AFR. However, the audit package will not be accepted in the GOMB web portal without the CYEFR and accompanying in-relation to opinion. Therefore, it is advisable that the grantee complete the AFR and CYEFR at the same time. **Both the CYEFR and the accompanying 'In-**

GRANT ACCOUNTABILITY AND  
TRANSPARENCY ACT (GATA)  
REPORTING REQUIREMENTS  
FOR FY21 AUDITS