



2022-2023

Prairie State Insurance Cooperative (PSIC)
Oregon CUSD #220
Member Cost Comparison

Coverage Description	Additional Description	2021-2022	2022-2023	% Change
Variable Cost (PC/WC Combined)				
Total Variable Costs %				43%
Variable Cost % above is your districts contribution into the programs Loss Fund. Depending on program performance, those contributions can be returned in the form of Member Equity or Surplus in future years.				

Total PSIC Program Costs (*)				
Property/Casualty Costs		\$146,460.05	\$170,513.24	16%
Worker's Compensation Costs		\$89,221.88	\$94,466.69	6%
Total PSIC Cost 2022-2023		\$235,681.93	\$264,979.93	12%

(*) Subject to individual district property exposure, student exposure, auto exposure and payrolls, if applicable

Member Equity Summary

Total PSIC Net Position for Property Casualty is:

\$5,093,598

The net position is also known as the 'member equity' or 'surplus' of the program.

Total PSIC Net Position for Workers Compensation is:

\$9,555,483

The net position is also known as the 'member equity' or 'surplus' of the program.

In December of 2021, the PSIC Workers Compensation program returned **\$1,634,098** to the participating members, in the form of a loyalty return, from the 2012/2013 & 2013/2014 policy years.

The net positions displayed above for both PSIC programs show potential future equity that your district may be entitled to receive in the form of a loyalty return.