

PRAIRIE STATE INSURANCE COOPERATIVE
2017-2018 PROPERTY/CASUALTY PROGRAM COST COMPARISON

District: Oregon Community Unit School District #220

FIXED COSTS	2016-2017 EXPIRING	2017-2018 PROPOSED
Package premium - includes actuarial debit/credit in [] *	[0.0%] \$17,663	[0.0%] \$15,676
Excess Property	\$11,851	\$11,612
Boiler & Machinery	\$2,727	\$1,845
Pollution Liability	\$1,440	\$1,442
Excess Liability (\$18,000,000 xs \$2,000,000)	\$2,719	\$2,569
Student Accident – Mandatory (\$25,000)	\$8,418	\$7,461
Student Accident – Catastrophic (\$5,000,000 xs \$25,000)	\$2,529	\$2,333
Cyber Liability/Identity Theft	\$2,200	\$2,157
AJ Gallagher Administration/Brokerage Fee	\$4,851	\$4,997
Associated Risk Managers of Illinois Local Agents' Fee	\$4,851	\$4,997
Gallagher Bassett Claims Administration Fee	\$3,074	\$2,905
Gallagher Bassett Loss Control Fee	\$985	\$1,010
PSIC Operating Expense Fee	\$462	\$523
Total Fixed Costs	\$63,770	\$59,527
% of Change		-7%

VARIABLE COSTS	2016-2017 EXPIRING	2017-2018 PROPOSED
Loss Fund– Package -includes actuarial debit/credit in [] *	[0.0%] \$17,000	[0.0%] \$18,107
Total Program Contribution on a Maximum Cost Basis	\$80,770	\$77,634
% of Change		-4%

**Total Due for
July 1, 2017**

Statistical Information	2016-2017 EXPIRING	2017-2018 PROPOSED	% CHANGE
Total Insurable Values (Includes Auto Physical Damage)	\$79,003,776	\$79,810,038	1%
Pre-K/Elementary/Junior Students	1,004	1,004	0%
High School Students	475	463	-3%
Teachers	103	93	-10%
Buses	22	22	0%
All Other Vehicles	10	8	-20%

***Please note, the actuarial debit/credit system for the 2017/2018 renewal is based on 2016/2017 individual member annual contribution. This system is based on 5 years of incurred losses by member as well as 2017/2018 exposures by member.**

PRAIRIE STATE INSURANCE COOPERATIVE
2017-2018 WORKERS' COMPENSATION PROGRAM COST COMPARISON

District: Oregon Community Unit School District #220

PAYROLL INFORMATION (Payroll information is unaudited)	2016-2017	2017-2018	% Increase/ Decrease
7380 Drivers	\$326,797	\$437,445	34%
8868 School: Professional Employees	\$7,814,445	\$8,083,431	3%
9082 Cafeteria	\$1,064,461	\$169,901	-84%
9101 School: All Other (Maintenance)	\$416,292	\$573,793	38%
Total Payroll	\$9,621,995	\$9,264,570	-4%
Experience Modification Factor	0.60	0.60	
Modified Premium	\$72,302	\$60,718	-16%

FIXED COSTS	2016-2017 EXPIRING	2017-2018 PROPOSED
Workers' Compensation Premium	\$5,235	\$4,396
York Risk Services Claims Service Fee	\$2,185	\$2,185
AJGallagher Administration/Brokerage Fee	\$3,554	\$3,661
Associated Risk Managers of Illinois Local Agents' Fee	\$3,554	\$3,661
PSIC Management Operating Expense	\$468	\$604
Gallagher Bassett Loss Control Service Unit Days	(1 Day) \$965	(1 Day) \$1,000
Total Fixed Costs	\$15,961	\$15,507
% of Increase/Decrease		-3%

VARIABLE COSTS	2016-2017 EXPIRING	2017-2018 PROPOSED
Loss Fund – Funded Amount (100% for 2017)	\$56,492	\$55,522
Total Workers' Compensation Program Contribution	\$72,453	\$71,029
% of Increase/Decrease		-2%

**Total Due for
July 1, 2017**

LOSS FUND	2016-2017	2017-2018
Loss Fund – 100% (without Actuarial Debit/Credit)	\$64,710	\$55,522
Actuarial Debit/Credit	0.0%	0.0%
Loss Fund – 100% (with Actuarial Debit/Credit)	\$64,710	\$55,522
Less Funded Amount	\$56,492	\$55,522
= Funding Difference prior to Aggregate Stop Loss Protection (based on payrolls listed above)	\$8,218	\$0

*Please note, the actuarial debit/credit system for the 2017/2018 renewal is based on 2016/2017 individual member annual contribution. This system is based on 5 years of incurred losses by member as well as 2017/2018 exposures by member.