

# PRAIRIE STATE INSURANCE COOPERATIVE (PSIC) – 2021/2022 PROPERTY CASUALTY (PC) PROGRAM COST COMPARISON

## District: Oregon Community Unit School District #220

Statistical Information	2020-2021	2021-2022	% CHANGE
Total Insurable Values (Includes APD)	\$103,132,885	\$104,842,280	2%
Pre-K/Elementary/Junior Students	1,128	992	-14%
High School Students	450	438	-3%
Teachers	97	92	-5%
Buses	22	22	0%
All Other Vehicles	9	9	0%

Fixed Cost	2020-2021	2021-2022
Package premium - includes actuarial debit/credit in [ ] *	[0.0%] \$14,940	[0.0%] \$15,640
Excess Property	\$36,449	\$40,385
Boiler & Machinery	\$3,150	\$3,365
Pollution Liability	\$1,693	\$1,900
Excess Liability (\$5,000,000 xs \$2,000,000)	\$4,436	\$5,993
Student Accident – Mandatory (\$25,000)	\$8,146	\$7,307
Student Accident – Catastrophic (\$6,000,000 xs \$25,000)	\$2,367	\$2,145
Cyber Liability (Expiring \$5,000,000) (Renewal \$2,000,000)	\$11,427	\$8,044
Crisis Protect	\$1,779	\$1,701
AJ Gallagher Administration/Brokerage Fee	\$5,460	\$5,597
Associated Risk Managers of Illinois Local Agents' Fee	\$5,460	\$5,597
Gallagher Bassett Claims Administration Fee	\$3,035	\$2,643
Gallagher Bassett Loss Control Fee	\$1,006	\$1,006
PSIC Operating Expense Fee	N/A	N/A
Total Fixed Costs	\$99,348	\$101,323
% Change		2%

Variable Cost	2020-2021	2021-2022
Loss Fund – Package -includes actuarial debit/credit in [ ] *	[0.0%] \$28,304	[0.0%] \$35,573
% Change		25.7%

Total Property Casualty Cost	2020-2021	2021-2022
<b>PC Contribution on a Maximum Cost Basis</b>	<b>\$127,652</b>	<b>\$136,896</b>
% Change		7%

\*Please note, the actuarial debit/credit system for the 2021/2022 renewal is based on 2020/2021 individual member annual contribution. This system is based on 5 years of incurred losses by member as well as 2021/2022 exposures by member.

*There is no debit/credit applied for the 2021-2022 policy term.*

# PRAIRIE STATE INSURANCE COOPERATIVE (PSIC) – 2021/2022

## WORKERS' COMPENSATION (WC) PROGRAM COST COMPARISON

**District: Oregon Community Unit School District #220**

Statistical Payroll Information (unaudited)	2020-2021	2021-2022	% CHANGE
7380 Drivers	\$494,465	\$512,869	4%
8868 Professional Employees	\$7,788,326	\$8,256,781	6%
9082 Cafeteria	\$206,798	\$209,508	1%
9101 All Other (Maintenance)	\$574,264	\$495,701	-14%
Total Payroll	\$9,063,852	\$9,474,860	5%
Experience Modification Factor (MOD)	1.30	1.38	
Modified Premium	\$105,764	\$116,954	11%

Fixed Cost	2020-2021	2021-2022
Workers' Compensation Premium	\$9,625	\$11,783
Comprehensive Risk Services (CRS) Claims Service Fee	\$1,866	\$2,159
Gallagher Administration/Brokerage Fee	\$4,001	\$4,101
Associated Risk Managers of Illinois Local Agents' Fee	\$4,001	\$4,101
PSIC Management Operating Expense	N/A	N/A
Gallagher Bassett Loss Control Service Unit Days	(3 Day) \$3,000	(3 Day) \$3,000
Total Fixed Costs	\$22,492	\$25,143
% Change	12%	

Variable Cost – Loss Fund	2020-2021	2021-2022
Loss Fund – Funded Amount (91.1% for 2021) includes actuarial debit/credit in [ ] *	[15.0%] \$59,435	[15.0%] \$64,079
% Change	7.81%	

Total Workers Compensation Cost	2020-2021	2021-2022
<b>Workers' Compensation Program Contribution</b>	<b>\$81,927</b>	<b>\$89,222</b>
% Change	9%	

Auditable Loss Fund (based on payrolls listed above)	\$0	**\$6,517
<i>**This figure should be budgeted under your Tort Fund</i>		

\*Please note, the actuarial debit/credit system for the 2021/2022 renewal is based on 2020/2021 individual member annual contribution. This system is based on 5 years of incurred losses by member as well as 2021/2022 exposures by member.

# PRAIRIE STATE INSURANCE COOPERATIVE (PSIC) 2021-2022 TOTAL PROGRAM COST COMPARISON

**District: Oregon Community Unit School District #220**

Variable Cost (PC/WC combined)	
Total Variable Costs %	44%

Total PSIC Program Costs *	2020-2021	2021-2022	% Change
Property Casualty Costs	\$127,652	\$136,896	7%
Workers Compensation Costs	\$81,927	\$89,222	9%
<b>Total PSIC Cost 2021-2022</b>	<b>\$209,579</b>	<b>\$226,118</b>	<b>8%</b>

\*

Subject to individual district property exposure, student exposure, auto exposure and payrolls, if applicable

Total net position for Property Casualty is \$3,405,638

Total net position for Workers Compensation is \$9,432,726