



2024-2025 WC Pricing Sheet

Prairie State Insurance Cooperative (PSIC)
Oregon CUSD #220
 Member Cost Comparison

Coverage Description	Additional Description	2023-2024	2024-2025	% Change
Fixed Costs:				
Worker's Compensation Premium		\$6,530	\$7,353	
CRS Claims Administration Fee (WC)		\$2,499	\$3,316	
Administration/Brokerage Service Fee (WC)		\$4,350	\$4,481	
Local Agents' Fee (WC)		\$4,350	\$4,481	
Operating Expense Fee (WC)		N/A	N/A	
Loss Control Service Units (WC)		\$1,000	\$1,072	
Loss Control Service Unit Days		1 Day	1 Day	
Total Fixed Cost		\$18,730.00	\$20,703.32	11%

Variable Costs:				
Loss Fund - Workers' Compensation	Funded amount (97.55% for 2024) includes actuarial debit/credit in [] (1)	\$101,760 [25.0%]	\$134,911 [13.9%]	
Worker's Compensation Program Contribution		\$120,490.00	\$155,614.32	29%
Auditable Loss Fund (based on payrolls listed below)	This figure should be budgeted under your Tort Fund.	\$12,523	\$3,381	

Payroll Information				
Drivers		\$545,127	\$647,414	19%
Professional Employees		\$8,422,102	\$9,101,477	8%
Cafeteria		\$242,989	\$260,107	7%
All Other (Maintenance)		\$393,193	\$541,001	38%
Total Payroll		\$9,603,411	\$10,549,998	10%
Experience Modification Factor (MOD)		1.02	0.98	
Modified Premium		\$77,708	\$80,386	
Worker's Compensation Program Contribution:		\$120,490.00	\$155,614.32	29%

(1) Please note, the actuarial debit/credit system for the 2024/2025 renewal is based on 2023/2024 individual member annual contribution. This system is based on 5 years of incurred losses by member as well as 2024/2025 exposures by member.