

District Type:
 School District
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2024 - June 30, 2025

Accounting Basis:
 Cash
 Accrual

Balanced budget; no Deficit Reduction Plan is required.

Is this an amended budget? _____

Date of Amended Budget: _____
 (MM/DD/YY)

District Name: _____

District RCDT No: _____

Please select district from drop-down list on line 13.

If your FY2024 AFR states that you need to do a deficit reduction plan and your FY2025 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of _____, County of _____,
 State of Illinois, for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025.

WHEREAS the Board of Education of _____,
 County of _____, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the _____ day of _____, 20____,
 notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2024 and ending June 30, 2025.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this _____ day of _____, 20____ by a roll call vote of _____ Yeas, and _____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

* Based on the 23 Illinois Administrative Code-Part 100 and in conformity with Section 17-1 of the School Code.
 ** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.
 (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
 (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted through IWAS: <https://apps.isbe.net/was/asp/login.asp?is=true>
Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

Description: Enter Whole Numbers Only	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
BEGINNING CASH BALANCE ON HAND (without Student Activity Funds)7 as of July 1, 2024										
Total Direct Receipts & Other Sources 8		16,175,270	1,387,000	1,668,145	1,260,396	595,008	0	129,374	1,999,995	129,374
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		16,175,270	1,387,000	1,668,145	1,260,396	595,008	0	129,374	1,999,995	129,374
Total Amount Available		16,175,270	1,387,000	1,668,145	1,260,396	595,008	0	129,374	1,999,995	129,374
Total Direct Disbursements & Other Uses 9		16,274,867	1,355,000	1,668,145	1,260,210	592,778	0	0	1,991,200	75,000
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) 10	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		16,274,867	1,355,000	1,668,145	1,260,210	592,778	0	0	1,991,200	75,000
ENDING CASH BALANCE ON HAND (without Student Activity Funds) as of June 30, 2025		(99,597)	32,000	0	186	2,230	0	129,374	8,795	54,374
Activity Funds BEGINNING CASH BALANCE ON HAND7 as of July 1, 2024										
Total Direct Receipts & Other Sources 8										
Total Amount Available		0								
Total Direct Disbursements & Other Uses 9		0								
Activity funds ENDING CASH BALANCE ON HAND7 as of June 30, 2025		0								
Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds)7 as of July 1, 2024										
Total Direct Receipts & Other Sources 8		16,175,270	1,387,000	1,668,145	1,260,396	595,008	0	129,374	1,999,995	129,374
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		16,175,270	1,387,000	1,668,145	1,260,396	595,008	0	129,374	1,999,995	129,374
Total Amount Available		16,175,270	1,387,000	1,668,145	1,260,396	595,008	0	129,374	1,999,995	129,374
Total Direct Disbursements & Other Uses 9		16,274,867	1,355,000	1,668,145	1,260,210	592,778	0	0	1,991,200	75,000
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		16,274,867	1,355,000	1,668,145	1,260,210	592,778	0	0	1,991,200	75,000
Total ENDING CASH BALANCE ON HAND (with Student Activity Funds)7 as of June 30, 2025		(99,597)	32,000	0	186	2,230	0	129,374	8,795	54,374

Department - Name (Where Number Only)	Leaf #	FTE	Operating & Maintenance	000	000	000	000	000	000	000	000	000
RECEIPT FROM (VENDOR/AGENCY/GRANT)												
ALBANY POLICE DEPARTMENT	300		1,040,000	1,040,000								
ALBANY FIRE DEPARTMENT	310		1,000,000	1,000,000								
ALBANY PLUMBERS & HEATERS	320		1,000,000	1,000,000								
ALBANY ELECTRIC	330		1,000,000	1,000,000								
ALBANY PAINTERS	340		1,000,000	1,000,000								
ALBANY ROOFING	350		1,000,000	1,000,000								
ALBANY WOODWORK	360		1,000,000	1,000,000								
ALBANY GLAZIERS	370		1,000,000	1,000,000								
ALBANY PLASTERERS	380		1,000,000	1,000,000								
ALBANY CARPENTERS	390		1,000,000	1,000,000								
ALBANY GROUNDWORK	400		1,000,000	1,000,000								
ALBANY LANDSCAPING	410		1,000,000	1,000,000								
ALBANY CONCRETE	420		1,000,000	1,000,000								
ALBANY ASPHALT	430		1,000,000	1,000,000								
ALBANY BRICKWORK	440		1,000,000	1,000,000								
ALBANY STONEMASONRY	450		1,000,000	1,000,000								
ALBANY ROOFING CONTRACTORS	460		1,000,000	1,000,000								
ALBANY SIDERING CONTRACTORS	470		1,000,000	1,000,000								
ALBANY GUTTER CONTRACTORS	480		1,000,000	1,000,000								
ALBANY WINDOW CONTRACTORS	490		1,000,000	1,000,000								
ALBANY DOOR CONTRACTORS	500		1,000,000	1,000,000								
ALBANY FLOOR CONTRACTORS	510		1,000,000	1,000,000								
ALBANY PAINT CONTRACTORS	520		1,000,000	1,000,000								
ALBANY ROOFING SUPPLIES	530		1,000,000	1,000,000								
ALBANY SIDERING SUPPLIES	540		1,000,000	1,000,000								
ALBANY GUTTER SUPPLIES	550		1,000,000	1,000,000								
ALBANY WINDOW SUPPLIES	560		1,000,000	1,000,000								
ALBANY DOOR SUPPLIES	570		1,000,000	1,000,000								
ALBANY FLOOR SUPPLIES	580		1,000,000	1,000,000								
ALBANY PAINT SUPPLIES	590		1,000,000	1,000,000								
ALBANY ROOFING TOOLS	600		1,000,000	1,000,000								
ALBANY SIDERING TOOLS	610		1,000,000	1,000,000								
ALBANY GUTTER TOOLS	620		1,000,000	1,000,000								
ALBANY WINDOW TOOLS	630		1,000,000	1,000,000								
ALBANY DOOR TOOLS	640		1,000,000	1,000,000								
ALBANY FLOOR TOOLS	650		1,000,000	1,000,000								
ALBANY PAINT TOOLS	660		1,000,000	1,000,000								
ALBANY ROOFING TRAINING	670		1,000,000	1,000,000								
ALBANY SIDERING TRAINING	680		1,000,000	1,000,000								
ALBANY GUTTER TRAINING	690		1,000,000	1,000,000								
ALBANY WINDOW TRAINING	700		1,000,000	1,000,000								
ALBANY DOOR TRAINING	710		1,000,000	1,000,000								
ALBANY FLOOR TRAINING	720		1,000,000	1,000,000								
ALBANY PAINT TRAINING	730		1,000,000	1,000,000								
ALBANY ROOFING SAFETY	740		1,000,000	1,000,000								
ALBANY SIDERING SAFETY	750		1,000,000	1,000,000								
ALBANY GUTTER SAFETY	760		1,000,000	1,000,000								
ALBANY WINDOW SAFETY	770		1,000,000	1,000,000								
ALBANY DOOR SAFETY	780		1,000,000	1,000,000								
ALBANY FLOOR SAFETY	790		1,000,000	1,000,000								
ALBANY PAINT SAFETY	800		1,000,000	1,000,000								

A large, multi-page spreadsheet table, likely a budget or financial statement. The table is organized into many rows and columns. It features various sections, some highlighted in blue and others in yellow. The text within the cells is small and difficult to read, but the overall structure suggests a detailed financial breakdown. The table is oriented vertically and takes up most of the left side of the page.

If there is an amount in column C or column G, please describe the type of revenue or expenditure in column D or column H.

Revenue Check: **OK**

Expenditure Check: **Error - Please describe all the expenditures.**

Error Message	Revenues Acct. (EstRev tab)	Amount	Describe Revenue	Expenditures Fund-Function (EstExp tab)	Amount	Describe Expenditures	Error Message
OK	1190			10-2190			OK
OK	1290			10-2490	\$ 118,500	Assistant Superintendent	OK
OK	1614			10-2900	\$ 45,000	Shared Services	OK
OK	1690	\$ 10,000	Food Service	10-4190			OK
OK	1790	\$ 2,500	Misc. HS Revenue	10-4290			OK
OK	1819			10-4390			OK
OK	1829			10-4400			OK
OK	1890	\$ 2,000	Misc Textbook Revenue	10-5150			OK
OK	1993	\$ 25,000	Tech Fee Revenue	20-2190			OK
OK	1999	\$ 100,000	Misc Revenue	20-2900			OK
OK	2300			20-4190			OK
OK	3099			20-4400			OK
OK	3199			20-5150			OK
OK	3299			30-4190			OK
OK	3499			30-5150			OK
OK	3599			30-5300			OK
OK	3999			30-5400			OK
OK	4009			40-2190			OK
OK	4090			40-2900			OK
OK	4199			40-4190			OK
OK	4299			40-4400			OK
OK	4399			40-5150			OK
OK	4499			40-5300			OK
OK	4699			40-5400			OK
OK	4799			50-2190			OK
OK	4998			50-2490	\$ 8,625	Assistant Superintendent TRS	OK
				50-2900	\$ 2,875	Shared Services TRS	OK
				50-5150			OK
				60-2900			OK
				60-4190			OK
				80-2190			OK
				80-2490			OK
				80-2900			OK
				80-4190			OK
				80-4290			OK
				80-4390			OK
				80-4400			OK
				80-5150			OK
				80-5300			OK
				80-5400			OK
				90-2900			OK
				90-4190	\$ 75,000		ERROR-Describe Expenditures
				90-5150			OK
				90-5300			OK

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	16,175,270	1,387,000	1,260,396	129,374	18,952,040
Direct Expenditures	16,274,867	1,355,000	1,260,210		18,890,077
Difference	(99,597)	32,000	186	129,374	61,963
Estimated Fund Balance - June 30, 2025	9,838,360	1,176,191	893,828	1,822,094	13,730,473

Balanced budget; no Deficit Reduction Plan is required.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2024-2025 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2023-2024 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

*Actual Data in Only Please select starting from drop-down list on line 13. FUND NUMBER	DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2024-2025					ESTIMATED BUDGET FY2024-2025					ESTIMATED BUDGET FY2024-2027					ESTIMATED BUDGET FY2027-2028					SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET				
	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	FY2024-2025	FY2025-2026	FY2026-2027	FY2027-2028	
ESTIMATED BEGINNING FUND BALANCE (negative ending fund balance)	Profit	5,937,857	1,146,191	893,642	1,692,720	13,668,100	5,838,360	1,176,191	893,628	1,822,084	13,730,473	5,838,360	1,176,191	893,628	1,822,084	13,730,473	5,838,360	1,176,191	893,628	1,822,084	13,730,473	13,668,100	13,730,473	13,730,473	13,730,473
RECEIPT REVENUES	Act #																								
LOCAL SOURCES	2000	10,826,944	1,387,000	687,496	129,174	12,927,614																12,927,614	0	0	0
FLUX THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER	2000	0	0	0	0	0																0	0	0	0
STATE SOURCES	4000	4,141,235	300,000	172,900	0	4,614,135																4,614,135	0	0	0
FEDERAL SOURCES	4900	1,200,000	0	0	0	1,200,000																1,200,000	0	0	0
Total Receipts/Revenues		16,178,179	1,387,000	1,360,396	129,174	18,054,749	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,651,749	0	0	0
DISBURSEMENTS/EXPENDITURES	Fund #																								
INSTRUCTION	1000	9,881,573				9,881,573																9,881,573	0	0	0
SUPPORT SERVICES	2000	4,736,248	1,805,000	1,260,310		7,801,566																7,801,566	0	0	0
COMMUNITY SERVICES	3000	1,000	0	0		1,000																1,000	0	0	0
PERMITS TO OTHER DISTRICTS & GOVT. UNITS	4000	1,500,000	0	0		1,500,000																1,500,000	0	0	0
DEBT SERVICES	5000	0	0	0		0																0	0	0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0		0																0	0	0	0
Total Disbursements/Expenditures		16,178,817	1,805,000	1,260,310		18,644,127	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	18,644,127	0	0	0
Change of Receipts/Revenues Over/Under Disbursements/Expenditures		659,662	582,000	100,086	139,174	610,622	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	607,622	0	0	0
OTHER SOURCES/USES OF FUNDS		0	0	0	0	0																0	0	0	0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0																0	0	0	0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0																0	0	0	0
ESTIMATED ENDING FUND BALANCE		5,838,360	1,176,191	893,628	1,822,084	13,730,473	5,838,360	1,176,191	893,628	1,822,084	13,730,473	5,838,360	1,176,191	893,628	1,822,084	13,730,473	5,838,360	1,176,191	893,628	1,822,084	13,730,473	13,730,473	13,730,473	13,730,473	

Plan is incomplete.

Deficit Reduction Plan-Background/Assumptions (School Districts Only)

**Fiscal Year 2024-2025
through Fiscal Year 2027-2028**

Please select district from drop-down list on line 13.

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

This image shows a vertical strip of a spreadsheet, likely a budget, with various colored cells and grid lines. The colors include light blue, yellow, white, and black. The grid lines are thin and black, creating a structured layout of rows and columns. The strip is positioned on the left side of the page.

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2025 budgeted expenditures over actual FY2024 expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: [Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name:

RCDT Number: **Please select district from drop-down list on line 13.**

		Estimated Actual Expenditures, Fiscal Year 2024				Budgeted Expenditures, Fiscal Year 2025			
		(10)	(20)	(80)		(10)	(20)	(80)	
Description	Funct. No.	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total
1. Executive Administration Services	2320				0	161,967		0	161,967
2. Special Area Administration Services	2330				0	0		0	0
3. Other Support Services - School Administration	2490				0	118,500		0	118,500
4. Direction of Business Support Services	2510				0	0	0	0	0
5. Internal Services	2570				0	0		0	0
6. Direction of Central Support Services	2610				0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		0	0	0	0	280,467	0	0	280,467
9. Estimated Percent Increase (Decrease) for FY2025 (Budgeted) over (Actual) FY 2024									Enter Actual Data

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS
 This worksheet checks various cells to assure that selected items are in balance.
 Please fix errors below before submitting to ISBE.

Budget Item References	Message
1. Deficit Reduction Plan (DefReductPlan 23-27 tab)	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	
2. Cover Page (Cover tab)	
District Name must be selected from drop-down. (Cell H13)	ERROR - Choose district from drop-down list.
Accounting Basis must be selected on Cover sheet.	ERROR - Choose Accounting Basis.
Dates (Day, Month, Year) must be input on Cover sheet.	ERROR - INPUT DATE(S)
Board Names must be typed on Cover sheet.	ERROR - TYPE BOARD NAMES
3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).	
Estimated Beginning Fund Balance July, 1 2023 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	ERROR - ENTER AMOUNTS. IF ZERO, ENTER NUMBER 0
Estimated Activity Fund Beginning Fund Balance July, 1 2023 (Cell C83) (Cell must have a number or zero. Do not leave blank.)	ERROR - ENTER AMOUNT. IF ZERO, ENTER NUMBER 0
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells D52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells G61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69: D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2023 (CashSum 5 tab, All Funds) cannot be negative.	
Educational (Fund 10 - Cell C3)	CHECK ERROR - NEGATIVE BEGINNING BALANCE OR BLANK
Operations & Maintenance (Fund 20 - Cell D3)	CHECK ERROR - NEGATIVE BEGINNING BALANCE OR BLANK
Debt Service (Fund 30 - Cell E3)	CHECK ERROR - NEGATIVE BEGINNING BALANCE OR BLANK
Transportation (Fund 40 - Cell F3)	CHECK ERROR - NEGATIVE BEGINNING BALANCE OR BLANK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	CHECK ERROR - NEGATIVE BEGINNING BALANCE OR BLANK
Capital Projects (Fund 60 - Cell H3)	CHECK ERROR - NEGATIVE BEGINNING BALANCE OR BLANK
Working Cash (Fund 70 - Cell I3)	CHECK ERROR - NEGATIVE BEGINNING BALANCE OR BLANK
Tort (Fund 80 - Cell J3)	CHECK ERROR - NEGATIVE BEGINNING BALANCE OR BLANK
Fire Prevention & Safety (Fund 90 - Cell K3)	CHECK ERROR - NEGATIVE BEGINNING BALANCE OR BLANK
Activity Funds (Cell C23)	ERROR - ENTER AMOUNTS. IF ZERO, ENTER NUMBER 0
5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2024 (CashSum 5 tab - All Funds) cannot be negative.	
Educational (Fund 10 - Cell C21)	CHECK ERROR - NEGATIVE END BALANCE
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK
7. Estimated Revenue (EstRev 6-11 tab)	
Amounts must be input for revenue.	OK
8. Estimated Expenditures (EstExp 12-20 tab)	
Amounts must be input for expenditures.	OK
9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.	
Include brief note(s) describing revenue source.	OK
Include brief note(s) describing expenditure use.	ERROR -Please describe expenditures.
10. EBF Spending Plan	
All required questions have been answered.	INCOMPLETE

End of Balancing

For ISBE Use Only		
RCDT		Type
Tier Funding		
Low-Income		
EL		
SpEd		